

Ares Private Markets Fund

APMF

Acquisition Announcement: \$462.9 Million Portfolio

We are pleased to announce that on September 20, 2023, Ares Private Markets Fund (“APMF” or the “Fund”) entered into two agreements to acquire a portfolio of \$316.1 million in net asset value with an additional \$146.8 million unfunded private equity limited partner interests (the “Portfolio”) from an institutional investor.

We believe this transaction will help drive attractive, differentiated outcomes for our investors. Subject to a series of closings anticipated to be completed by June 30, 2024, below showcases the anticipated growth of the Fund assuming the entire Portfolio is transferred.

	As of 7/31/23	Once Acquisition is closed ¹
NAV, plus unfunded commitments to underlying funds	\$357.5M	\$820.4M+ Anticipated

This acquisition further reinforces our commitment to offering investors access to a diversified portfolio of seasoned private equity assets, backed by leading sponsors. We believe APMF can offer investors attractive risk-adjusted returns of private equity using secondaries and a structure that mitigates the challenges presented by traditional closed-end fund structures of long lock-ups, high minimums, and delayed tax reporting.

For more information, please refer to the [prospectus supplement](#) or contact your AWMS regional sales director or their internal partner. You can also reach the team by calling us at 866.324.7348, option 3.

1. The acquisition is subject to certain closing conditions and there is no guarantee that all assets will transfer. The anticipated NAV, plus unfunded commitments to underlying funds, assumes that 100% of the assets in the Portfolio transfer.

This communication may contain words such as “anticipates,” “believes,” “expects,” “intends,” “projects,” “estimates,” “will,” “should,” “could,” “would,” “likely,” “may” and similar expressions to identify “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, although not all forward-looking statements include these words. Statements other than statements of historical facts included in this communication may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Without limitation of the foregoing, there can be no assurance as to the number of interests in the Portfolio that will ultimately be transferred to the Fund. Further, the net asset value of the Fund and the Portfolio are subject to change and may change materially and adversely prior to the final closing date under the Transaction. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in filings with the U.S. Securities and Exchange Commission. The Fund and Ares undertake no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this communication.

An investor should consider the Fund’s investment objectives, risks and fees and expenses carefully before investing. This and other important information can be found in the Fund’s prospectus, which an investor can obtain by calling 1.866.324.7348 or by emailing wmsoperations@aresmgmt.com. You also may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. The Fund’s shares are offered for purchase exclusively through, and subject to the terms of, its prospectus, which should be read carefully and in its entirety before making any investment decision. Investors should consult with their financial advisor about the suitability of the Fund for their portfolio. Fund offered through Ares Wealth Management Solutions, LLC Member FINRA.

IMPORTANT NOTE ON INVESTOR ELIGIBILITY: Please note that the Fund will sell its shares only to eligible investors that are both “accredited investors,” as defined in Section 501(a) of Regulation D under the Securities Act of 1933, as amended, and “qualified clients” as defined in Rule 205-3 under the Investment Advisers Act of 1940, as amended. The qualifications required to invest in the Fund are included in subscription documents that must be completed by each prospective investor.

An investment in the Fund involves a high degree of risk and therefore should only be undertaken by qualified investors whose financial resources are sufficient to enable them to assume these risks and to bear the loss of all or part of their investment. The Fund and Ares do not guarantee any level of return or risk on investments and there can be no assurance that the Fund’s investment objective will be achieved.

An investment in the Fund should be considered illiquid. An investment in the Fund is not suitable for investors who need access to the money they invest. Although the Fund may offer to repurchase a limited amount of its shares via quarterly tender offers, the Fund’s shares will not be redeemable, transferable or otherwise exchangeable at an investor’s option. As a result, an investor may not be able to sell or otherwise liquidate its shares. There can be no assurance that the Fund will conduct tender offers in any particular period and investors may be unable to tender their shares for repurchase for an indefinite period of time.

The Ares Private Markets Fund is only available to investors who meet the definitions of both an Accredited Investor and a Qualified Client. An investment in the Fund involves a high degree of risk and therefore should only be undertaken by qualified investors whose financial resources are sufficient to enable them to assume these risks and to bear the loss of all or part of their investment. The Fund and Ares do not guarantee any level of return or risk on investments and there can be no assurance that the Fund’s investment objective will be met.

An investment in the Fund should be considered illiquid. An investment in the Fund is not suitable for investors who need access to the money they invest. Although the Fund may offer to repurchase a limited amount of its shares via quarterly tender offers, the Fund’s shares will not be redeemable, transferable or otherwise exchangeable at an investor’s option. As a result, an investor may not be able to sell or otherwise liquidate its shares. There can be no assurance that the Fund will conduct tender offers in any particular period and investors may be unable to tender their shares for purchase for an indefinite period of time.

Please read the Fund’s Prospectus prior to making any investment decision and consider carefully the Fund’s investment objective, risks, charges, expenses and other important information described therein. A copy of the Fund’s Prospectus, which contains this and other information about the Fund, must be made available to you in connection with any offering of the Shares. [Click here to view the Prospectus](#). The Fund’s Prospectus is not an offer to sell its Shares and is not soliciting an offer to buy its Shares in any state where the offer or sale is not permitted. To learn more about Ares Wealth Management Solutions, LLC, visit <https://areswms.com>

Not a Deposit | Not FDIC Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency

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