

Distribution Change Form

FOR USE WITH CUSTOMERS OF RIAs

Effective February 2024

This form may be used by shareholders in Ares Strategic Income Fund ("ASIF") to participate in ASIF's Distribution Reinvestment Plan (the "DRP"). Throughout this form, references to "prospectus" mean the prospectus in effect and as amended and supplemented through the date this form is executed.



Ares Strategic Income Fund

1. Current Subscriber Information (Please print name in which shares are registered)

- ASIF – Class I Shares ASIF – Class D Shares ASIF – Class S Shares

Investor Account Registration

Investor Social Security/Taxpayer ID #

Co-Investor Social Security/Taxpayer ID # (if applicable)

Investor Birth Date/Articles of Incorporation (MM/DD/YY)

Account Number

Home Telephone

Investor Email Address

** If the co-investor resides at another address, please attach that address to the Distribution Change Form.*

2. Distribution Proceeds Change

Non-Custodial Ownership (Please select only one option)

Only complete the following information if you do not wish to enroll in the DRP.

- I prefer that my distribution be paid by check to the address noted in my shareholder record.
- I prefer that my distribution be deposited directly into the checking or savings account listed below. *Please note: ACH applies to bank checking and savings accounts only.*
- Checking (Attach voided check) Savings (Attach voided deposit slip)

Name of Financial Institution

Name(s) on Account

ABA Number/Bank Account Number

Account Number

- I prefer that my distribution be deposited directly into my brokerage account listed below.

Name of Financial Institution

Street Address

City

State

ZIP

Name(s) on Account

Account Number

Custodial Ownership

- I prefer that my distribution be sent to my Custodian for deposit into the Custodial account cited in my shareholder record.

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3. Distribution Reinvestment Plan

If you wish to enroll in the DRP, check this box:

Please complete "DRP Suitability" below. In the event that the DRP is not offered for a distribution, your distribution will be sent to your brokerage account or by check to the address noted in your shareholder record.

4. DRP Suitability (Required if enrolling in the DRP)

Please separately initial each of the representations below. Except in the case of fiduciary accounts, the investor(s) may not grant any person a power of attorney to make the representations on its behalf. The investor(s) hereby represent and warrant to ASIF, Ares Capital Management LLC (the "Adviser") and Ares Wealth Management Solutions, LLC ("AWMS") as follows:

All Items in this Section 4 must be read and initialed.

In connection with my participation in the DRP, I represent and warrant that:

- a) A prospectus describing the offer and sale of shares of common stock under the DRP has been made available to me (us).
- b) I am (we are) purchasing the shares under the DRP for my (our) own account and acknowledge that the investment is not liquid.
- c) I (we) meet the suitability requirements, including any higher suitability requirements imposed by my (our) state of primary residency as set forth in the prospectus.

| Investor | Co-Investor |
|--------------------|----------------|
| (a) Initials _____ | Initials _____ |
| (b) Initials _____ | Initials _____ |
| (c) Initials _____ | Initials _____ |

5. Subscriber Signatures

A participant may terminate participation in the DRP at any time, without penalty, by delivering a written notice to ASIF. Such notice must be received by ASIF at least one business day prior to a monthly distribution date in order for a participant's termination to be effective for such month (i.e., a termination notice will be effective as of the last day of the month in which it is received and will not affect participation in the DRP for any prior month).

Please read the entire DRP, which is available in the Investor Relations section of ASIF's website at areswms.com.

Participants in the DRP agree that if they experience a material adverse change in their financial condition or can no longer make the representations and warranties set forth in this form, they are required to promptly notify ASIF and their registered investment adviser in writing.

By signing below, I (we) acknowledge and agree that the terms of this Distribution Change Form include only those terms on the Distribution Change Form and those specifically required to complete the Distribution Change Form. Any additional items added to the Distribution Change Form by hand or otherwise are void and of no effect. The terms of the offering are set forth in the prospectus and cannot be altered by this Distribution Change Form. By signing below, I (we) also agree and acknowledge that I (we) have not received any recommendation, guidance or other advice from ASIF with respect to my (our) determination to participate in the DRP.

Investing in ASIF's common shares involves a high degree of risk. You should purchase these securities only if you can afford the complete loss of your investment. See "Risk Factors" in the prospectus for additional information.

Signature of Investor or Trustee

Date

Signature of Co-Investor or Trustee, if applicable

Date

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6. Registered Investment Adviser (To be completed by the Registered Investment Adviser (RIA))

The Registered Investment Adviser ("RIA") or authorized representative ("RIA Representative") must sign below to complete the order. The undersigned confirms by its signature, on behalf of the RIA, that it (i) has reasonable grounds to believe that the information and representations concerning the investor(s), including the eligibility to purchase shares, identified herein are true, correct and complete in all respects; (ii) has verified that the form of ownership selected is accurate, secured all identifying and supporting documents, including, without limitation, copies of trust agreements, where applicable, and, if other than individual ownership, has verified that the individual executing on behalf of the investor(s) is properly authorized and identified; (iii) has discussed such investor's or investors prospective purchase of shares with such investor(s) and (iv) has advised such investor(s) of all pertinent facts with regard to the liquidity and marketability of the shares.

The RIA is not authorized or permitted to give and represents that it has not given, any information or any representation concerning the shares except as set forth in the prospectus and any additional sales literature which has been approved in advance in writing by ASIF ("Supplemental Information"). ASIF has supplied the RIA with the prospectus as well as any Supplemental Information, for delivery to the investor(s), and the RIA has delivered a copy of the prospectus to the investor(s) (x) prior to or simultaneously with the first delivery of Supplemental Information or any other materials regarding ASIF to such investor(s). The RIA represents that it has not shown or given to the investor(s) or reproduced any material or writing which was supplied to it by ASIF or its agents and marked "RIA only" or otherwise bearing a legend denoting that it is not to be shared with or given to investors. The RIA further represents that it will retain such documents and records as required under applicable law and will make such documents available to (a) ASIF upon request; and (b) representatives of the Securities and Exchange Commission ("SEC"), the Financial Industry Regulatory Authority ("FINRA") and applicable state securities administrators upon ASIF's receipt of an appropriate document subpoena or other appropriate request for documents from any such agency.

The RIA represents that it is presently registered as an investment adviser under the Investment Advisers Act of 1940, as amended (the "Advisers Act"), and has complied with registration or notice filing requirements of the appropriate regulatory agency of each state in which the RIA has clients or is exempt from such registration requirements. The RIA represents that it is in compliance with all the applicable requirements imposed upon it under (a) the Securities Act of 1933, as amended, the Securities and Exchange Act of 1934, as amended, the Advisers Act and the rules and regulations of the SEC promulgated under each such act, (b) all applicable state securities laws and regulations as from time to time in effect, (c) any other state and federal laws and regulations applicable to the activities of the RIA pursuant to this Distribution Change Form, including without limitation the privacy standards and requirements of state and federal laws, including the Gramm-Leach-Bliley Act of 1999, and the laws governing money laundering abatement and anti-terrorist financing efforts, including the applicable rules of the SEC, the Bank Secrecy Act, as amended, and the sanctions programs administered by the Office of Foreign Assets Control ("OFAC"); and (d) this Distribution Change Form and the prospectus as amended and supplemented. The RIA's acceptance of this Distribution Change Form constitutes a representation to ASIF that the RIA is a properly registered or licensed registered investment adviser, duly authorized to perform those activities contemplated by this Distribution Change Form under federal and state securities laws and regulations and in the states in which such activities occur.

The RIA represents and warrants that: (a) it is not a registered broker-dealer, that its activities do not require it to register as a broker-dealer under any federal or state laws, and that no RIA Representative is licensed or registered with a registered broker-dealer or required to do so be so licensed or registered; or (b) to the extent that the RIA is also registered as broker-dealer, or that the RIA Representatives are also licensed or registered with a registered broker-dealer, the RIA and the RIA Representative are appropriately licensed and registered under federal and state law and regulations, and members of and licensed with each applicable self-regulatory organization ("SRO"), including FINRA, and that the RIA and each RIA Personnel has complied with all federal, state and SRO requirements applicable to the activities contemplated under this Distribution Change Form.

The RIA and the RIA Representatives understand and acknowledge that they are not entitled to any compensation from AWMS, ASIF, their respective affiliates, and any members, principals, directors, officers, partners, employees or agents of the foregoing (collectively, "Ares Affiliates") in respect of any services it provides to the investor(s), including but not limited to the matters described herein and/or investments by the investor(s) in the ASIF.

The RIA represents that the investor(s) meet(s) the financial qualifications set forth in the prospectus or in any letter, memorandum or other communication sent to it by ASIF and a person who is eligible to purchase the applicable class of shares as described in the prospectus. The RIA has made every reasonable effort to determine that the purchase of shares and, if applicable, the election to participate in the DRP by the investor is a suitable and appropriate investment for such investor. In making this determination, the RIA has ascertained that the investor: (a) meets the minimum income and net worth standards established for the ASIF, as described in the prospectus; (b) can reasonably benefit from the investment in ASIF based on the prospective investor's overall investment objectives and portfolio structure; (c) is able to bear the economic risk of the investment based on the prospective investor's overall financial situation; and (d) has apparent understanding of (1) the fundamental risks of the investment; (2) the risk that the investor may lose the entire investment; (3) the lack of liquidity of the shares; (4) the restrictions on transferability of the shares; (5) the tax consequences of the investment; and (6) the background of ASIF's external adviser. The RIA has made this determination on the basis of information it has obtained from the investor(s), including at least the age, investment objectives, investment experiences, income, net worth, financial situation, and other investments of the prospective investor(s), as well as any other pertinent factors. The undersigned further represents and certifies that the RIA has delivered its Form CRS to the investor(s) and has delivered its Form CRS to all other retail customers of the RIA who have invested in ASIF. The RIA agrees to maintain records of the information used to determine that an investment in shares is suitable and appropriate for the investor for a period of six years. The RIA further agrees to make the suitability records available to the Ares Affiliates upon request and to make them available to regulators and self-regulatory bodies upon ASIF's receipt of a subpoena or other appropriate document request from such agency.

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The undersigned further confirms by its signature, on behalf of the RIA that, to the extent the investor identified herein is a plan, plan fiduciary, plan participant or beneficiary, IRA, or IRA owner subject to Title I of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") or Section 4975 of the Internal Revenue Code of 1986, as amended ("Code"): (i) there is no financial interest, ownership interest, or other relationship, agreement, or understanding that would limit its ability to carry out its fiduciary responsibility to such investor beyond the control, direction, or influence of other persons involved in such investor's purchase of shares; (ii) it is capable of evaluating investment risk independently, both in general and with regard to particular transactions and investment strategies; and (iii) it is a fiduciary under ERISA or the Code, or both, with respect to such investor's purchase of shares, and it is responsible for exercising independent judgment in evaluating such investor's purchase of shares.

The undersigned confirms that the investor(s) meet the suitability standards set forth in the prospectus and that the suitability provisions in Section 4 of this Distribution Change Form have been discussed with the investor(s), if applicable, for their state of residence.

Name of RIA Representative

Name of RIA Firm

Mailing Address

RIA IARD #

City State ZIP

Name of Clearing Firm

CRD# Telephone Number

E-mail Address

Signature – RIA Representative

Operations Contact (not required)

Please be aware that ASIF, the Adviser, AWMS and their respective officers, directors, employees and affiliates are not undertaking to provide impartial investment advice or to give advice in a fiduciary capacity in connection with ASIF's public offering or the purchase of ASIF's common stock and that the Adviser and AWMS have financial interests associated with the purchase of ASIF's common stock, as described in ASIF's prospectus, including fees, expense reimbursements and other payments they anticipate receiving from ASIF in connection with the purchase of ASIF's common shares of beneficial interest.

Please mail this completed form to:

Direct Overnight Mail:
ASIF
c/o SS&C GIDS, Inc.
430 W. 7th Street, Suite 219079
Kansas City, MO 64105

P.O. Box:
Ares Wealth Management Solutions
c/o SS&C GIDS, Inc.
P.O. Box 219079
Kansas City, MO 64121-9079

Not a Deposit | Not FDIC Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by Any Federal Government Agency

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