Equity Services Incorporated®

Meet the Strategists and Managers

Representing a full range of investment approaches, meet the Strategists and Managers available on the ESI Illuminations platform.

ESI Illuminations Strategist Overview

A Quick Reference Guide

Product Suite	Investment Philosophy	Portfolios Available	Minimum Investment[1]	Manager Fee	Income Focused	Mutual Fund Portfolios	ETF Portfolios
3D							
Global ETF Portfolios*	Strategic	16	$25,000	0.12%–0.22%			X
3D Targeted Fixed Income Portfolios	Multi-Sector Fixed Income	1	$25,000	0.12%	X		X
American Funds							
Portfolios	Strategic	10	$25,000	0.02%		X	
Retirement Income Model Portfolios	Strategic	3	$25,000	0.02%	X	X	
BlackRock							
Target Allocation (including ESG) Portfolios	Dynamic	15	$10,000–$25,000	0.02%			X
Target Income Series	Multi-Sector Fixed Income	8	$10,000	0.02%	X	X	X
Multi-Asset Income Portfolios	Multi-Asset Income	12	$25,000	0.02%	X	X	X
Brinker							
Capital Destinations	Dynamic	16	$25,000	0.02%		X	
Capital Destinations ETFh	Dynamic	14	$25,000	0.20%–0.35%		X	X
Clark							
Navigator MultiStrategy Portfolios	Dynamic	3	$25,000	0.02%		X	X
Donoghue							
Forlines Global Tactical Portfolios	Tactical - Multi-Asset	4	$25,000	0.17%			X
Fidelity							
Target Allocation Index-Focused Model Portfolios	Strategic	5	$10,000	0.02%		X	
Target Allocation Model Portfolios	Strategic	5	$10,000	0.02%		X	
Good Harbor							
US Tactical Core	Tactical	1	$150,000	0.47%			X

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Morningstar							
Absolute Return Strategy	Multi-Alternative	1	$25,000	0.02%		X	
Active/Passive Asset Allocation Portfolios	Dynamic	10	$25,000	0.17%		X	X
ETF Asset Allocation Portfolios	Dynamic	5	$25,000	0.22%			X
MF Asset Allocation Portfolios	Dynamic	10	$25,000	0.02%		X	
ETF Momentum Portfolios	Dynamic	5	$1,000,000	0.22%			X
Retirement Income Portfolios	Income	4	$25,000	0.02%	X	X	
PMC							
Flagship	Strategic	14	$50,000	0		X	
ActivePassive*	Strategic	14	$25,000	0		X	
Strategic ETF	Strategic	7	$15,000	0.15%			X
ActivePassive MMA	Strategist UMA	13	$500,000–$600,000	0.09%–0.50%			
Cost Sensitive MMA	Strategist UMA	13	$500,000	0.07%–0.25%			
Russell							
Core Model Portfolios*	Strategic	14	$50,000	0.02%		X	
Symmetry							
Factor Component Portfolios	Strategic and Multi-Sector Fixed Income	7	$10,000–$25,000	0.22%–0.27%		X	X
PrecisionCore ETF Portfolios	Strategic	22	$25,000	0.27%			X
Panoramic	Strategic	22	$25,000	0.02%		X	
Touchstone							
Income Strategy	Multi-Asset Fixed Income	1	$25,000	0.02%	X	X	
Vanguard							
Core ETF Portfolios	Strategic	11	$10,000	0.02%			X
CRSP ETF Portfolios	Strategic	11	$25,000	0.02%			X
Russell ETF Portfolios	Strategic	11	$25,000	0.02%			X
S&P ETF Portfolios	Strategic	11	$25,000	0.02%			X

Asset Allocation and diversification do not assure a profit and do not protect against loss in declining markets.

Exchange-Traded Funds (ETFs) are subject to market fluctuation and the risks of their underlying investments, and are subject to management fees and other expenses. Different than mutual funds, the shares of ETFs are purchased and redeemed at market price, which may be higher or lower than their NAV, and are not redeemed from the fund.

Foreign investments incur greater risk than U.S. investments, including political and economic risks and the risk of currency fluctuation, all which are magnified in emerging markets.

The effective annual yield or total return will fluctuate along with market and other economic conditions. Past performance is not indicative of future results.

1 Minimum Investment for Multiple Strategists (UMA) $150,000.

*Tax-Sensitive Portfolios Available

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ESI Illuminations Strategist Unified Managed Accounts (UMAs)

Strategist UMAs provide high net worth clients solutions from among the industry's leading asset managers. Similar to a fund strategist portfolio, Strategist UMAs allow the Advisor to outsource the asset allocation and investment product selection of the portfolio but take it a step further. These accounts also offer account equity sleeves – bond sleeves that allow for individual fixed income securities – and the ability to equip the strategy with Overlay Services.

Product Suite	Portfolios Available	Minimum Investment	Manager Fee
Legg Mason	5 Risk Profiles + ESG	$750,000	40 – 60 BPS
PMC Active Passive	13 Risk Profiles	$500,000	15 – 20 BPS
PMC Cost Sensitive	13 Risk Profiles	$500,000	25 – 30 BPS
PMC Impact	7 Risk Profiles	$750,000	25 – 30 BPS

ESI Illuminations Separately Managed Accounts (SMAs)

The ESI Illuminations Platform makes Separately Managed Accounts available through the Advisor Built UMA program. With a minimum of $150K, Advisors can build allocations to one or more separate account managers.

Equity SMAs

Manager	SMA	Style	Broad Asset Class	Minimum Account	Inception Date	Fee
Envestnet PMC	Quantitative Portfolio: Market Series All Cap Core	All Cap Index	Equity	$60,000	2013-06-01	0.09%
Envestnet PMC	Quantitative Portfolio: Market Series Emerg Mrkts ADR	Emerging Markets Index	Equity	$60,000	2013-09-01	0.19%
Clearbridge	ESG Portfolio	ESG- Large Cap	Equity	$100,000	2022-11-03	0.38%
Clearbridge	International Growth ADR Portfolios	Foreign Large Cap Growth	Equity	$100,000	1996-10-01	0.38%
Mondrian	Mondrian International Equity ADR Managed Account	Foreign Large Cap Value	Equity	$100,000	2009-12-01	0.42%
Alliance Bernstein	Concentrated International Growth	International Equity	Equity	$100,000	2015-09-01	0.35%
BlackRock	International Equity	International Equity	Equity	$50,000	1998-12-01	0.35%
Envestnet PMC	Quantitative Portfolio: Market Series Intl ADR	International Index	Equity	$60,000	2013-06-01	0.12%
Alliance Bernstein	US Large Cap Growth	Large Cap Growth	Equity	$80,000	1977-12-01	0.35%
Envestnet PMC	Quantitative Portfolio: Market Series Large Cap Growth	Large Cap Growth Index	Equity	$100,000	2013-06-01	0.20%
Envestnet PMC	Quantitative Portfolio: Market Series Large Cap Core	Large Cap Index	Equity	$100,000	2013-06-01	0.15%
Goldman Sachs	S&P Managed	Large Cap Value	Equity	$100,000	2007-12-01	0.30%
Boston Partners	Boston Partners Large Cap Value Managed Account	Large Cap Value	Equity	$100,000	1995-06-01	0.35%
Envestnet PMC	Quantitative Portfolio: Market Series Large Cap Value	Large Cap Value Index	Equity	$100,000	2013-06-01	0.20%
Columbia	Columbia Contrarian Core Managed Account	Large-Cap Core	Equity	$100,000	2015-12-01	0.35%
Fidelity	Founders	Large-Cap Growth	Equity	$100,000	2019-10-31	0.33%
Fidelity	Growth Opportunities	Large-Cap Growth	Equity	$100,000	2019-10-31	0.33%

Equity SMAs, continued

Manager	SMA	Style	Broad Asset Class	Minimum Account	Inception Date	Fee
Fidelity	Women's Leadership	Large-Cap Growth	Equity	$100,000	2019-10-31	0.33%
Earnest Partners	Mid Cap Core Managed Account	Mid Cap Core	Equity	$100,000	2003-10-01	0.43%
Baird	Mid Cap Growth	Mid Cap Growth	Equity	$100,000	1993-06-01	0.35%
Congress	Congress Mid Cap Growth	Mid Cap Growth	Equity	$100,000	1999-09-01	0.40%
Envestnet PMC	Quantitative Portfolio: Market Series Mid Cap Growth	Mid Cap Growth Index	Equity	$100,000	2019-12-01	0.20%
Earnest Partners	Mid Cap Value Managed Account	Mid Cap Value	Equity	$100,000	2003-10-01	0.43%
Envestnet PMC	Quantitative Portfolio: Market Series Mid Cap Value	Mid Cap Value Index	Equity	$100,000	2019-12-01	0.20%
Davidson	Davidson Multi-Cap Equity Managed Account	Multi Cap	Equity	$150,000	2005-01-01	0.35%
Principal Edge	Principal SMID Dividend Income Managed Account	Small / Mid Cap	Equity	$100,000	2007-03-01	0.40%
Redwood	Redwood US Small Cap Growth	Small Cap Growth	Equity	$100,000	2010-07-01	0.45%
Envestnet PMC	Quantitative Portfolio: Market Series Small Cap Core	Small Cap Index	Equity	$60,000	2013-06-01	0.15%
Fidelity	Small Company	Small-Cap Core	Equity	$100,000	2019-10-31	0.40%
Cohen & Steers	Cohen & Steers REIT Total Return Managed Account	REIT	REIT	$100,000	1985-04-01	0.37%
Principal	Principal Real Estate Securities Managed Account	REIT	REIT	$100,000	2000-04-01	0.40%

Bond SMAs

Manager	SMA	Style	Broad Asset Class	Maximum Account	Inception Date	Fee
PIMCO	1-11 yr Corporate Ladder Managed Account	Intermediate Bond	Fixed Income	$150,000	2010-05-03	0.20%
Tom Johnson	Intermediate Fixed Income Managed Account UMA Model	Intermediate Bond	Fixed Income	$100,000	1988-01-01	0.32%
Nuveen	Long-term Municipal	Long-Term Muni	Fixed Income	$250,000	1999-04-01	0.25%
PIMCO	1-5 yr Corporate Ladder Managed Account	Short Bond	Fixed Income	$150,000	2011-10-03	0.20%

Investment Philosophies

Strategic Approach

Long-term, buy-and-hold approach with a low frequency of portfolio adjustments.

Tactical Approach

Actively moves in and out of sectors, asset classes, or countries based on the changing market environments. High frequency of portfolio adjustments.

Dynamic Approach

Combines strategic and tactical elements by implementing small tactical deviations from the strategic, long-term asset allocation target. Frequency of portfolio adjustments varies.

Additional Information

All Strategists and Separate Account Managers are available as standalone (single Strategist or SMA) solutions or combined in a Unified Managed Account (UMA) (multiple Strategist/Manager) solution.

The minimum platform fee is $100.00. Trading fees are bundled into the platform fee.

Note that accounts may be charged a minimum account fee if the account value falls below the stated program minimum.

ESI Illuminations Platform Fee:

Account Size	Third-Party Strategist AND UMA
$0 – 25K	0.45%
$25 – 50K	0.40%
$50 – 100K	0.38%
$100 – 250K	0.35%
$250 – 500K	0.32%
$500 – 1M	0.29%
$1 – 2M	0.28%
$2 – 5M	0.27%
$5M+	0.26%

ESI Illuminations is an advisory platform sponsored by Equity Services, Inc. (ESI) through an ongoing partnership with Envestnet | PMC. Envestnet | PMC and all other entities are independent of ESI.

There is no guarantee that the objectives of the portfolios will be achieved.

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One National Life Drive, Montpelier, VT 05604 | 800-344-7437 | www.Equity-Services.com

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