

PeakLife NL Indexed Universal Life Insurance

CURRENT BONUS RATES AS OF MARCH 30, 2024

PeakLife NL offers you the opportunity to capture and lock-in more upside potential with additional bonus options.

Every PeakLife NL policy offers two additional bonuses to choose from. The elected bonus type is set at issue and may not be changed thereafter.

Interest Bonus¹

The Interest Bonus is available as one of two bonus options and is credited every anniversary beginning on the second policy anniversary. Current interest bonus rates vary according to the interest crediting strategy selected with the policy:

Interest Crediting Strategies	Current Rates
S&P 500® Cap Focus Strategy	0.55%
S&P 500® Participation Focus Strategy	0.55%
S&P 500® 1% Floor Strategy	0.55%
Balanced Trend Index	0.60%
US Pacesetter Index	0.65%
Fixed Term Strategy	0.55%

Enhancer Bonuses²

There are three bonus options to choose from: Enhancer, Enhancer Plus and Enhancer Max. You can pick the bonus you feel best suits your risk tolerance and market outlook. Availability may vary by state, and your financial professional can help determine which option may be right for you.

Enhancer, Enhancer Plus, and Enhancer Max only credit a bonus in crediting periods where interest is credited to that strategy, beginning in year 2. If no indexed interest is credited for that period, no bonus will be credited. The charge for Enhancer Plus and Enhancer Max begins in year 1 and occurs for every crediting period regardless of whether interest is credited.

Products issued by:

National Life Insurance Company®

National Life Group® is a trade name of National Life Insurance Company (NLIC), Montpelier, VT. Each company of National Life Group is solely responsible for its own financial condition and contractual obligations.

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value | Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.

Enhancer Current Rates⁴

Enhancer



Market Outlook³: Optimistic

Bonus Level: Bonus of 15% of the indexed credit earned may be credited

- Bonus starts in the second policy year
- Interest bonus maximum is 1% of Index Segment Value

Cost: No additional charge

Enhancer Plus



Market Outlook³: More Optimistic

Bonus Level: Bonus of 45% of the indexed credit earned may be credited

- Bonus starts in the second policy year
- Interest bonus maximum is 3% of Index Segment Value

Cost: 1% of Index Segment Value

Enhancer Max



Market Outlook³: Most Optimistic

Bonus Level: Bonus of the indexed credit earned may be credited according to the planned schedule:

- 95% indexed credit bonus in years 2–20, up to 7% of Index Segment Value
- 70% indexed credit bonus in years 21–30, up to 5% of Index Segment Value
- 45% indexed credit bonus in years 31 and beyond, up to 3% on Index Segment Value

Cost: 3% of the Index Segment Value in years 1–19
2% of the Index Segment Value in years 20–29
1% of the Index Segment Value in years 30 and thereafter

Enhancer Guaranteed Rates³

Bonuses	Interest Bonus Charge %	Interest Bonus %	Maximum Interest Bonus %
Enhancer	N/A	15%	1.00%
Enhancer Plus	1.00%	20%	1.50%
Enhancer Max	Years	Years	Years
	1–19	2–20	2–20
	20–29	21–30	21–30
	30+	31+	31+
	3.00%	30%	2.50%
	2.00%	25%	2.00%
	1.00%	20%	1.50%



How the Enhancer Max works

Hypothetically, let's say your index segment value is \$10,000 in your first policy year. In this situation, your index segment would be subject to a 3% fee for the Enhancer Max bonus option which reduces the index segment value to \$9700. Since you chose Enhancer Max, at an additional cost, it currently provides an additional 95% bonus interest credit, not to exceed 7% of Index Segment Value.



Scan this code to see a quick video on how this works!

(The potential of Enhancer bonuses will not be fully reflected in illustrated values.)

Here's how the bonus would be calculated in this scenario*:

Index Segment Value
 $\$10,000 \times 3\%$ (cost for Enhancer Max in years 1–19)
 $\$10,000 - \$300 = \$9,700$ Index Segment Value after Enhancer Max charge

If the index segment earned 10% that year, after caps and participation rates, $\$9,700 \times 10\% = \970 interest earned that year

95% additional bonus
of \$970 = \$921.5

Interest earned on Index Segment Value
 $\$970 \times 95\% = \921.50 interest bonus

Not to exceed 7% of Index Segment Value
7% of Index Segment Value is \$679

Index Segment Value prior to interest credit
 $\$9,700 \times 7\% = \679 max interest bonus

\$970 + \$679
= **\$1,649** total interest earned, including bonus

PeakLife NL, Indexed Universal Life Insurance, form series 20607(0119)/ICC19-20607(0119) and the Flexible Accumulated Value Enhancement Rider (Enhancer, Enhancer Plus, Enhancer Max), form series 20643(0119)/ICC19-20643(0119) are underwritten by National Life Insurance Company, Montpelier, Vermont.

1 The interest bonus is referred to as the Annual Accumulated Value Enhancement (NL AAVE) rider in your contract. NL AAVE rider is form series 20913(0823)/ICC23-20913(0823). The current bonus rate is subject to change. Any Accumulated Value in the Loan Collateral Account will not be eligible for the Accumulated Value Enhancement. Any Accumulated Value attributed by a Participating Declared Loan may be eligible for a separate Accumulated Value Enhancement.

2 Enhancer, Enhancer Plus and Enhancer Max only credit a bonus in crediting periods where interest is credited to that strategy, beginning in year 2. If no indexed interest is credited for that period, no bonus will be credited. The charge for Enhancer Plus and Enhancer Max begins in year 1 and occurs for every crediting period regardless of whether interest is credited. The Enhancer bonus is not available in NY.

3 Market outlook is subjective and an individual choice based on many personal preferences and risk comfort levels. Talk with your financial professional before choosing an Enhancer bonus option or making any other important financial decisions.

4 Current rates will be determined by the Company and may change from time to time based on expectations of future anticipated or emerging experience. While the current rates are not guaranteed, they will never be worse than guaranteed rates. The Interest Bonus Percentages and the Maximum Interest Bonus Percentages for the Enhancer bonus levels will never be lower than the guaranteed rates. The Interest Bonus Charge Percentage for the Enhancer bonus levels will never be higher than the guaranteed rates.

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