

# SummitLife Indexed Universal Life Insurance

CURRENT BONUS RATES AS OF JANUARY 1, 2024

SummitLife offers you the opportunity to capture and lock-in more upside potential with additional bonus options.

Every SummitLife policy offers two additional bonuses to choose from. The elected bonus type is set at issue and may not be changed thereafter.

## Interest Bonus<sup>1</sup>

The Interest Bonus is available as one of two bonus options and is credited every anniversary beginning on the second policy anniversary. The Interest Bonus will never be less than 0.25%. Current interest bonus rates vary according to the interest crediting strategy selected with the policy:

Interest Crediting Strategies	Current Rates
S&P 500® Cap Focus Strategy	0.25%
S&P 500® Participation Focus Strategy	0.25%
S&P 500® 1% Floor Strategy	0.25%
UBS Balanced Trend Index	0.65%
US Pacesetter Index	0.75%
Fixed Term Strategy	0.25%

## Enhancer Bonuses<sup>2</sup>

There are three bonus options to choose from: Enhancer, Enhancer Plus and Enhancer Max. You can pick the bonus that best suits your risk tolerance and market outlook. Availability may vary by state, and your financial professional can help determine which option may be right for you.

Enhancer, Enhancer Plus, and Enhancer Max only credit a bonus in crediting periods where interest is credited to that strategy, beginning in year 2. If no indexed interest is credited for that period, no bonus will be credited. The charge for Enhancer Plus and Enhancer Max begins in year 1 and occurs for every crediting period regardless of whether interest is credited.

Products issued by:

**Life Insurance Company of the Southwest**

National Life Group® is a trade name representing various affiliates, which offer a variety of financial service products. Life Insurance Company of the Southwest, Addison, TX, is a member of National Life Group. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in New York.

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value | Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.

## Enhancer Current Rates<sup>4</sup>

### Enhancer



**Market Outlook<sup>3</sup>:** Optimistic

**Bonus Level:** Bonus of 15% (S&P) and 25% (Balanced Trend / US Pacesetter) of the indexed credit earned may be credited

- Bonus starts in the second policy year
- Interest bonus maximum is 0.40% of S&P Index Segment Value and 1.50% for US Pacesetter and Balanced Trend

**Cost:** No additional charge

### Enhancer Plus



**Market Outlook<sup>3</sup>:** More Optimistic

**Bonus Level:** Bonus of 45% (S&P) and 50% (Balanced Trend and US Pacesetter) of the indexed credit earned may be credited

- Bonus starts in the second policy year
- Interest bonus maximum is 2.15% for S&P and 3.00% for US Pacesetter Index and Balance Trend

**Cost:** 1% of Index Segment Value

### Enhancer Max



**Market Outlook<sup>3</sup>:** Most Optimistic

**Bonus Level:** Bonus of the indexed credit earned may be credited according to the planned schedule:

Index	S&P Max Bonus		Balanced Trend and US Pacesetter Max Bonus	
	Credit Bonus	Segment Value	Credit Bonus	Segment Value
Years				
2-20	95%	5.75%	105%	7%
21-30	70%	4%	80%	5%
31+	45%	2.15%	50%	3%

**Cost:** 3% of the Index Segment Value in years 1 – 19  
2% of the Index Segment Value in years 20 – 29  
1% of the Index Segment Value in years 30 and thereafter

## Enhancer Guaranteed Rates<sup>3</sup>

Bonuses	Interest Bonus Charge %		Interest Bonus %		Maximum Interest Bonus %	
Enhancer	N/A		15%		0.40%	
Enhancer Plus	1.00%		20%		1.50%	
Enhancer Max	Years		Years		Years	
	1-19	3.00%	2-20	30%	2-20	2.50%
	20-29	2.00%	21-30	25%	21-30	2.00%
	30+	1.00%	31+	20%	31+	1.50%



### How the Enhancer Max works

Hypothetically, let's say your index segment value is \$10,000 in your first policy year. In this situation, your index segment would be subject to a 3% fee for the Enhancer Max bonus option which reduces the index segment value to \$9700. Since you chose Enhancer Max, at an additional cost, it currently provides an additional 105% bonus interest credit, not to exceed 7% of Index Segment Value.

(The potential of Enhancer bonuses will not be fully reflected in illustrated values.)

#### Here's how the bonus would be calculated in this scenario\*:

Index Segment Value  
 $\$10,000 \times 3\%$  (cost for Enhancer Max in years 1-19)  
 $\$10,000 - \$300 = \$9,700$  Index Segment Value after Enhancer Max charge

If the index segment earned 10% that year, after caps and participation rates,  $\$9,700 \times 10\% = \$970$  interest earned that year

**105% additional bonus**  
of \$970 = \$1,018.50

Interest earned on Index Segment Value  
 $\$970 \times 105\% = \$1,018.50$  interest bonus

**Not to exceed 7% of Index Segment Value**  
7% of Index Segment Value is \$679

Index Segment Value prior to interest credit  
 $\$9,700 \times 7\% = \$679$  max interest bonus

**\$970 + \$679**  
= **\$1,649** total interest earned, including bonus

SummitLife Indexed Universal Life Insurance, form series 20608(0119)/ICC19-20608(0119), and the LSW Flexible Accumulated Value Enhancement Rider (Enhancer, Enhancer Plus, Enhancer Max), form series 20644(0119)/ ICC19-20644(0119) are underwritten by Life Insurance Company of the Southwest, Addison, TX.

- 1 The interest bonus is referred to as the Annual Accumulated Value Enhancement (AAVE) rider in your contract. The current bonus rate is subject to change but will never be less than .25%. There is no additional charge for the Interest Bonus.
- 2 Enhancer, Enhancer Plus and Enhancer Max only credit a bonus in crediting periods where interest is credited to that strategy, beginning in year 2. If no indexed interest is credited for that period, no bonus will be credited. The charge for Enhancer Plus and Enhancer Max begins in year 1 and occurs for every crediting period regardless of whether interest is credited. The Enhancer bonus is not available in NY.
- 3 Market outlook is subjective and an individual choice based on many personal preferences and risk comfort levels. Talk with your financial professional before choosing an Enhancer bonus option or making any other important financial decisions.
- 4 Current rates will be determined by the Company and may change from time to time based on expectations of future anticipated or emerging experience. While the current rates are not guaranteed, they will never be worse than guaranteed rates. The Interest Bonus Percentages and the Maximum Interest Bonus Percentages for the Enhancer bonus levels will never be lower than the guaranteed rates. The Interest Bonus Charge Percentage for the Enhancer bonus levels will never be higher than the guaranteed rates.

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