

Owner's Name: \_\_\_\_\_ Policy No.: \_\_\_\_\_

**Mail completed form to:** Premium Billing - M315

**A. Complete the following if applicable**

1. ☐ I elect to change future premium allocations and understand that Portfolio Rebalancing will terminate, unless I request to Continue in C.
2. ☐ I elect to transfer existing value based on the new premium allocations. *(Complete B)*
3. ☐ I elect to transfer existing value. *(Not applicable if #2 checked.) (Complete D on the reverse side)*

**B. Premium Allocation Change for Future Premiums**
*Use whole numbers. Must total 100%.*

<b>AB</b>		<b>Fidelity</b>		<b>National Life Insurance Company**</b>	
VPS Discovery Class A	_____ %	VIP Contrafund	_____ %	~ Preserver 3 Year	_____ %
VPS International Value Class A	_____ %	VIP Equity-Income	_____ %	~ Preserver 5 Year	_____ %
VPS Relative Value	_____ %	VIP Government Money Market ‡	_____ %	~ Preserver 7 Year	_____ %
		VIP Growth	_____ %	~ Preserver 10 Year	_____ %
<b>Alger</b>		VIP High Income	_____ %	Fixed Account	_____ %
Capital Appreciation	_____ %	VIP Index 500	_____ %		
Large Cap Growth	_____ %	VIP Investment Grade Bond	_____ %	<b>Neuberger Berman</b>	
Small Cap Growth	_____ %	VIP Mid Cap	_____ %	AMT Short Duration Bond	_____ %
		VIP Overseas	_____ %	AMT Sustainable Equity Class I	_____ %
<b>Allspring Global Investments</b>		VIP Value Strategies	_____ %	AMT Mid-Cap Growth Class I	_____ %
Allspring VT Discovery SMID Cap Growth Fund +	_____ %			AMT Mid-Cap Growth Class S +	_____ %
Allspring VT Opportunity Fund +	_____ %	<b>Franklin Templeton</b>			
		Franklin Global Real Estate VIP +	_____ %	<b>Touchstone</b>	
<b>American Century</b>		Franklin Mutual Global Discovery VIP	_____ %	TVST Balanced	_____ %
VP Disciplined Core Value +	_____ %	Franklin Mutual Shares VIP	_____ %	TVST Bond	_____ %
VP Inflation Protection	_____ %	Franklin Small Cap Value VIP	_____ %	TVST Common Stock	_____ %
VP International	_____ %	Franklin Small-Mid Cap Growth VIP	_____ %	TVST Small Company	_____ %
VP Ultra Class 1 +	_____ %	Franklin U.S. Government Sec. VIP	_____ %		
VP Value Class 1	_____ %	Templeton Foreign VIP	_____ %	<b>T. Rowe Price</b>	
				Blue Chip Growth	_____ %
<b>BNY Mellon</b>		<b>Invesco</b>		Equity Income	_____ %
Sustainable U.S. Equity +	_____ %	Invesco Oppenheimer V.I. Conservative Balanced	_____ %	Health Sciences#	_____ %
VIF Appreciation +	_____ %	Invesco Oppenheimer V.I. Discovery Mid Cap +	_____ %	Moderate Allocation	_____ %
VIF Opportunistic Small Cap +	_____ %	Invesco Oppenheimer V.I. Global Strategic Income	_____ %		
		Invesco Oppenheimer V.I. Main Street Small Cap	_____ %	<b>VanEck</b>	
<b>DWS</b>		V.I. Health Care +	_____ %	VIP Emerging Markets Class I	_____ %
CROCI U.S. VIP +	_____ %	V.I. Technology +	_____ %	VIP Global Resources Class I	_____ %
Small Cap Index VIP	_____ %			VIP Emerging Markets Bond Class I	_____ %
Small Mid Cap Value VIP	_____ %	<b>Lincoln</b>			
		LVIP JP Morgan Small Cap Core +	_____ %		

~ Preserver Accounts VA Only  
 \*\* NLIC Preserver & Fixed/General Accounts subject to state approval  
 + N/A for Investor Select  
 ‡ N/A for Sentinel Estate Provider  
 # N/A unless value currently exists in this fund

**C. Portfolio Rebalancing** ☐ Continue ☐ Add ☐ Cancel  
☐ Annual\* ☐ Semi-Annual ☐ Quarterly\* **(\*Not available for VariTrak or Investor Select)**

Automatically rebalances the value in the variable sub-accounts based on the premium allocation percentages in effect at the time of rebalancing.  
 The first transfer will occur as of the monthly Policy date on or next following the date we receive the request at our Home Office with subsequent transfers at the selected frequency.

## Variable Product Fund Management Change Request - Continued

**D. Transfer Existing Value** Use whole percentages or dollars. Transfers from the Fixed Account are limited to once each contract year between Jan. 1 and Feb. 15 (VA Only). If the value in the sub-account, on the date received, is less than the requested dollar amount, the transaction will be processed for the amount available.

	*\$ or % to Transfer From	\$ or % to Transfer To		*\$ or % to Transfer From	\$ or % to Transfer To
<b>AB</b>			<b>Invesco</b>		
VPS Discovery Class A			Invesco Oppenheimer V.I.		
VPS International Value Class A			Conservative Balanced		
VPS Relative Value			Invesco Oppenheimer V.I.		
VPS Sustainable International Thematic			Discovery Mid Cap +		
			Invesco Oppenheimer V.I.		
			Global Strategic Income		
<b>Alger</b>			Invesco Oppenheimer V.I.		
Capital Appreciation			Main Street Small Cap		
Large Cap Growth			V.I. Health Care +		
Small Cap Growth			V.I. Technology +		
<b>Allspring Global Investments</b>			<b>Lincoln</b>		
Allspring VT Discovery SMID Cap			LVIP JP Morgan Small Cap Core +		
Growth Fund +					
Allspring VT Opportunity Fund +					
			<b>Neuberger Berman</b>		
<b>American Century</b>			AMT Short Duration Bond		
VP Disciplined Core Value +			AMT Sustainable Equity Class I		
VP Inflation Protection			AMT Mid-Cap Growth Class I		
VP International			AMT Mid-Cap Growth Class S +		
VP Ultra Class 1 +					
VP Value Class 1			<b>National Life Insurance Company**</b>		
			~ Preserver 3 Year***		
			~ Preserver 5 Year***		
			~ Preserver 7 Year***		
			~ Preserver 10 Year***		
			Fixed Account/General Account		
<b>BNY Mellon</b>					
Sustainable U.S. Equity +					
VIF Appreciation +					
VIF Opportunistic Small Cap +					
<b>DWS</b>			<b>Touchstone</b>		
CROCI U.S. VIP +			TVST Balanced		
Small Cap Index VIP			TVST Bond		
Small Mid Cap Value VIP			TVST Common Stock		
			TVST Small Company		
<b>Fidelity</b>			<b>T. Rowe Price</b>		
VIP Contrafund			Blue Chip Growth		
VIP Equity-Income			Equity Income		
VIP Government Money Market ‡			Health Sciences#		
VIP Growth			Moderate Allocation		
VIP High Income					
VIP Index 500					
VIP Investment Grade Bond					
VIP Mid Cap					
VIP Overseas					
VIP Value Strategies					
<b>Franklin Templeton</b>					
Franklin Global Real Estate VIP +			~ Preserver Accounts VA Only		
Franklin Mutual Global Discovery VIP			* If 25%, then 25% of the total value in the sub-account will be transferred		
Franklin Mutual Shares VIP			** NLIC Preserver & Fixed/General Accounts subject to state approval		
Franklin Small Cap Value VIP			*** \$500 min. Deficient amounts will default to Fidelity VIP Government Money		
Franklin Small-Mid Cap Growth VIP			Market. Transfers out prior to the end of the guaranteed period may result		
Franklin Small-Mid Cap Growth VIP			in a Market Value Adjustment.		
Franklin U.S. Government Sec. VIP			+ N/A for Investor Select		
Templeton Foreign VIP			‡ N/A for Sentinel Estate Provider		
			# N/A unless value currently exists in this fund		

**E. Telephone Transaction Privilege/Limited Power of Attorney (LPOA)**

☐ Add    ☐ Cancel

I authorize the Company to accept telephoned requests by:

☐ Owner

☐ Registered Representative *(named below)*

\_\_\_\_\_

- Transfer unloaned Accumulated Value among the Fixed Account and sub-accounts of the Separate Account; and
- Change the premium allocation percentages; and
- Add/Change/Cancel Dollar Cost Averaging and Portfolio Rebalancing features; and
- Request loans up to \$10,000 for 403(b) Tax Sheltered Annuities (VA); and
- Effect policy loans up to \$25,000 (*VariTrak & Investor Select only*); and
- Change an existing systematic withdrawal (*VA only*)

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**F. Change Monthly Deductions** *(Not applicable for VA)*

☐ from Fixed/Gen. Account & all sub-accounts of Separate Account in proportion to the distribution of the Accumulated Value on date of deduction.

☐ from the Money Market sub-account to the extent the Accumulated Value in such sub-account is sufficient to pay charges.

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**G. Agreement**

I understand that the requested change(s) will take effect when this form, properly executed, is received at the Home Office of National Life Insurance Company (the Company) in Montpelier, Vermont. If the New York Stock Exchange (NYSE) is closed on the date this form is received, it will be deemed received on the next date that the NYSE is open. If it is delivered to the Home Office after the closing of the NYSE, it will be deemed received on the following day. If the Telephone Transaction Privilege has been elected, I appoint the Company as my agent to act upon telephoned instructions reasonably believed to be authorized by me. I hereby ratify any telephoned instructions so given and consent to the tape recording of these instructions. So long as the Company employs reasonable procedures to confirm that the instructions are genuine, I agree that I will not hold the Company liable for any unauthorized telephoned instructions.

Owner Signature/Date: \_\_\_\_\_

Telephone Number: \_\_\_\_\_