

SENTINEL ADVANTAGE**NON-STANDARDIZED ADJUSTED HISTORIC AVERAGE ANNUAL RETURNS BEFORE SURRENDER CHARGE****Average annual returns as January 31, 2020**

Sentinel Advantage is a Variable Annuity Contract Issued by National Life Insurance Company. This product is no longer available to new policyholders. *This material is authorized for distribution only when preceded or accompanied by current prospectuses for the Contract and related funds. Please read the prospectus and consider carefully the product's objectives, risks, charges and expenses before you invest or send money.*

COMPLEX	SUBACCOUNT	INCEPTION DATE ¹	YEAR TO DATE	MRQ Return ³	As of January 31, 2020					As of December 31, 2019			
					1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION ²	1 YEAR	3 YEARS	5 YEARS	10 YEARS
Touchstone TVST	Common Stock	10/27/17	0.10%	11.31%	15.93%	N/A	N/A	N/A	7.95%	26.80%	N/A	N/A	N/A
	Small Company	10/27/17	-3.26%	8.49%	4.36%	N/A	N/A	N/A	4.83%	19.72%	N/A	N/A	N/A
	Balanced	10/27/17	0.80%	6.87%	14.34%	N/A	N/A	N/A	6.78%	21.11%	N/A	N/A	N/A
	Bond	10/27/17	1.58%	0.15%	8.77%	N/A	N/A	N/A	3.07%	8.93%	N/A	N/A	N/A
Invesco	V.I. Mid Cap Growth	09/25/00	2.63%	7.74%	22.51%	13.43%	8.79%	11.82%	2.20%	32.48%	14.22%	8.12%	10.94%
	V.I. Technology Fund	05/20/97	1.09%	11.53%	22.85%	18.91%	13.09%	12.64%	5.52%	34.00%	20.58%	12.57%	11.62%
	V.I. Health Care Fund	05/21/97	-3.22%	19.40%	17.29%	11.75%	4.84%	10.32%	7.40%	30.67%	14.09%	5.70%	10.60%
Alger	Capital Appreciation Portfolio	01/25/95	3.14%	10.30%	24.85%	18.03%	12.74%	13.83%	12.00%	31.74%	18.82%	11.73%	12.88%
	Large Cap Growth Portfolio	01/09/89	4.40%	9.67%	19.80%	16.47%	10.70%	11.50%	9.50%	25.67%	17.07%	9.50%	10.58%
	Small Cap Growth Portfolio	09/21/88	3.26%	4.42%	17.43%	17.57%	11.21%	11.59%	8.90%	27.55%	17.44%	10.10%	10.75%
American Century	Income & Growth Fund	10/30/97	-1.51%	6.92%	11.85%	8.99%	7.16%	10.60%	5.48%	22.24%	10.08%	6.80%	10.34%
VP	Ultra [®] Fund - Class 1	05/01/01	2.65%	11.36%	23.42%	19.50%	13.99%	14.20%	6.04%	32.72%	19.81%	13.17%	13.31%
	Value Fund - Class 1	05/01/96	-4.72%	9.49%	10.46%	4.55%	6.05%	9.25%	7.10%	25.28%	6.37%	6.27%	9.47%
	International Fund	05/01/94	-1.86%	9.87%	16.39%	8.96%	4.40%	5.51%	4.46%	26.65%	11.06%	4.87%	5.15%
	Inflation Protection Fund	05/01/04	1.83%	0.52%	7.73%	2.35%	0.93%	1.82%	2.50%	7.65%	1.96%	1.07%	1.74%
BNY Mellon	Variable Investment Fund, Appreciation Portfoli	05/01/93	0.47%	9.36%	26.26%	14.92%	10.42%	10.82%	8.01%	34.22%	15.68%	9.64%	10.38%
	Sustainable U.S. Equity Portfolio Inc	10/07/93	1.89%	7.80%	25.91%	12.67%	9.03%	11.22%	7.02%	32.50%	12.42%	8.10%	10.54%
	Variable Investment Fund, Opportunistic Small Cap Portfoli	09/01/90	-3.37%	7.94%	3.81%	3.51%	6.47%	9.54%	12.40%	20.09%	5.62%	5.57%	9.66%
	Variable Investment Fund, Quality Bond Portfoli	09/01/90	1.83%	-0.32%	7.18%	2.36%	0.51%	2.05%	4.18%	6.56%	1.81%	0.49%	2.04%
Fidelity [®] Investments	VIP Equity-Income Portfolio	10/09/86	-2.09%	6.98%	14.85%	7.19%	7.20%	9.60%	7.64%	25.68%	8.16%	6.88%	9.47%
	VIP Index 500 Portfolio	08/27/92	-0.16%	8.66%	19.89%	12.84%	10.72%	12.30%	8.27%	29.54%	13.56%	10.05%	11.89%
	VIP Growth Portfolio	10/09/86	2.40%	11.02%	24.89%	19.10%	13.46%	14.87%	9.10%	32.46%	20.23%	12.80%	13.94%
	VIP Contrafund [®] Portfolio	01/03/95	2.43%	9.71%	21.64%	12.84%	9.87%	11.52%	9.77%	29.76%	12.92%	8.77%	10.75%
	VIP Mid Cap Portfolio	12/28/98	-2.39%	7.14%	8.18%	5.16%	5.66%	9.00%	10.20%	21.74%	6.92%	5.64%	8.92%
	VIP Overseas Portfolio	01/28/87	-1.63%	8.68%	16.83%	9.22%	5.10%	5.59%	4.56%	26.00%	10.79%	5.41%	5.11%
	VIP Investment Grade Bond Portfolio	12/05/88	1.85%	0.20%	8.61%	3.43%	1.99%	2.77%	4.56%	8.15%	2.92%	2.00%	2.75%
	VIP High Income Portfolio	09/19/85	-0.67%	2.20%	7.69%	3.88%	3.97%	5.03%	5.57%	13.51%	4.52%	4.17%	5.19%
	VIP Value Strategies Portfolio	02/20/02	-3.95%	9.30%	13.76%	6.01%	5.30%	9.50%	6.18%	32.67%	8.38%	5.66%	9.67%
	VIP Government Money Market Fund	11/30/00	-0.01%	0.02%	0.44%	-0.03%	-0.54%	-0.96%	-0.07%	0.51%	-0.06%	-0.57%	-0.97%
	Money Market 7-Day Yield		-0.01%	<i>this yield more closely reflects the current earnings of the Money Market Fund</i>									

¹ Inception date of the underlying fund option

² Average annual return since the inception of the underlying fund option

³ Most recent calendar quarter

Performance data quoted represents past performance, and is no guarantee of future results. Principal value and return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance shown here.

Fidelity VIP Government Money Market Fund: You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the the fund at any time. Fund shares are not guaranteed by the U.S. government.

Variable annuities are long-term investments designed for retirement purposes. Early withdrawals may be subject to a deferred sales charge and if taken prior to age 59½, a 10% federal tax penalty may apply. Gains distributed from the annuity will be taxed as ordinary income in the year the money is received.

Stocks of smaller companies are often associated with higher risks than stocks of larger companies including higher volatility. Investment in global markets may include added risks such as currency fluctuations and other economic and political factors.

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COMPLEX	SUBACCOUNT	INCEPTION DATE ¹	YEAR TO DATE	MRQ Return ³	As of January 31, 2020					As of December 31, 2019				
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Franklin Templeton	Mutual Shares VIP Fund	11/09/96	-2.72%	6.53%	9.54%	3.50%	4.37%	7.08%	5.71%	20.88%	5.02%	4.44%	7.19%	
	Mutual Global Discovery VIP Fund	11/08/96	-3.66%	7.15%	10.28%	3.29%	3.79%	6.45%	7.04%	22.98%	5.04%	4.13%	6.75%	
	US Government Securities VIP Fund	03/14/89	0.77%	-0.27%	4.16%	1.41%	0.51%	0.96%	3.87%	4.01%	1.13%	0.44%	1.01%	
Franklin	Small Cap Value VIP Fund	05/01/98	-4.37%	7.82%	8.93%	3.80%	6.79%	9.74%	6.23%	24.60%	5.32%	6.50%	9.85%	
	Small-Mid Cap Growth VIP Fund	11/01/95	2.19%	7.95%	19.01%	12.44%	8.19%	11.02%	7.32%	29.62%	13.14%	7.39%	10.29%	
Templeton	Foreign VIP Fund	05/02/92	-4.64%	8.70%	-1.33%	-0.62%	0.02%	1.96%	4.67%	10.97%	2.12%	0.75%	1.94%	
Franklin	Global Real Estate VIP Fund	01/25/89	1.37%	1.98%	10.21%	6.84%	2.81%	7.24%	6.41%	20.68%	6.52%	3.52%	6.61%	
JP Morgan Insurance Trus	Small Cap Core Portfolio	01/03/95	-4.19%	10.86%	4.83%	5.34%	6.06%	10.93%	7.51%	22.85%	6.63%	6.07%	10.97%	
Neuberger Berman	Mid-Cap Growth Class I	11/03/97	1.36%	6.51%	18.44%	13.68%	9.60%	12.32%	8.05%	30.91%	14.29%	8.95%	11.53%	
AMT	Mid-Cap Growth Class S	02/18/03	1.32%	6.46%	18.18%	13.31%	9.52%	12.77%	10.93%	30.65%	13.93%	8.89%	12.03%	
	Short Duration Bond Portfolio	09/10/84	0.45%	0.15%	2.24%	0.58%	0.03%	0.30%	3.20%	2.25%	0.45%	-0.01%	0.42%	
	Sustainable Equity Portfolio	02/18/99	-1.98%	7.62%	13.16%	8.53%	7.57%	10.47%	5.84%	24.14%	10.46%	7.47%	10.38%	
DWS	CROCI U.S. VIP	05/04/98	-5.92%	11.13%	10.60%	8.60%	3.14%	6.71%	3.30%	30.65%	11.58%	3.65%	7.04%	
	Small Mid Cap Value VIP - B	05/01/96	-2.75%	7.35%	5.07%	0.99%	3.70%	7.46%	6.44%	19.32%	2.26%	3.44%	7.38%	
	Small Cap Index VIP - A	08/22/97	-3.30%	9.45%	7.50%	5.55%	6.49%	10.10%	5.70%	23.49%	6.82%	6.48%	10.04%	
T. Rowe Price	Equity Income Portfolio	04/30/02	-3.11%	6.46%	12.45%	6.95%	6.52%	8.82%	5.32%	24.30%	8.10%	6.29%	8.82%	
	Blue Chip Growth Portfolio	04/30/02	2.31%	8.83%	17.82%	18.81%	13.73%	14.89%	8.41%	27.79%	19.72%	13.20%	13.93%	
	Health Sciences Portfolio ⁴	04/30/02	-2.77%	18.26%	10.67%	13.72%	7.63%	16.47%	11.60%	26.85%	16.57%	9.12%	16.87%	
	Moderate Allocation Portfolio	12/30/94	-0.21%	4.81%	11.11%	7.74%	5.77%	7.43%	7.05%	18.15%	8.59%	5.79%	7.18%	
Wells Fargo VT	Opportunity Fund SM	05/08/92	-0.87%	6.73%	17.52%	10.48%	8.94%	10.73%	9.56%	29.65%	12.14%	8.32%	10.49%	
	Discovery Fund SM	12/31/96	3.14%	6.28%	25.53%	16.71%	11.58%	14.47%	8.10%	37.10%	16.96%	10.54%	13.54%	
AB VPS	Growth & Income Portfolio	01/14/91	-3.81%	6.96%	10.58%	9.77%	8.89%	12.37%	9.42%	24.43%	11.28%	9.14%	12.42%	
	Small/Mid Cap Value Fund - Class A	06/01/01	-4.64%	5.98%	2.16%	1.56%	4.84%	9.25%	8.03%	18.44%	3.46%	4.95%	9.47%	
	International Value Fund - Class A	06/01/01	-3.59%	8.25%	3.01%	0.28%	0.57%	1.36%	2.94%	15.52%	2.85%	1.55%	1.18%	
	International Growth Fund	10/01/94	-1.65%	10.31%	16.42%	8.51%	3.56%	3.88%	5.66%	25.76%	10.90%	3.92%	3.37%	
Invesco Oppenheimer	V.I. Main Street Small Cap	05/25/19	-2.52%	8.41%	N/A	N/A	N/A	N/A	8.93%	N/A	N/A	N/A	N/A	
	V.I. Conservative Balanced	05/25/19	1.31%	2.32%	N/A	N/A	N/A	N/A	8.25%	N/A	N/A	N/A	N/A	
	V.I. Global Strategic Income	05/25/19	0.47%	2.45%	N/A	N/A	N/A	N/A	4.73%	N/A	N/A	N/A	N/A	
VanEck	VIP Emerging Markets Class I	12/21/95	-2.76%	8.85%	13.48%	10.16%	3.44%	4.74%	5.57%	28.79%	13.12%	3.92%	4.43%	
	VIP Unconstrained Emerging Markets Bond I	09/01/89	0.46%	3.82%	6.13%	4.03%	0.26%	0.84%	3.15%	11.06%	4.40%	0.47%	0.72%	
	VIP Global Hard Assets Class I	09/01/89	-9.51%	8.36%	-10.28%	-12.91%	-7.91%	-4.60%	3.27%	10.32%	-8.89%	-6.79%	-4.14%	

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² Average annual return since the inception of the underlying fund option

³ Most recent calendar quarter

⁴ Effective June 1, 2015 the T.Rowe Price Health Sciences Portfolio was closed to new investors and therefore not available as an investment option on this product for contract owners who were not already invested in that fund as of the closing date.

Returns are not annualized for periods under one year.

The non-standardized adjusted historic average annual returns before surrender charge are shown as a net rate of return which reflects the portfolios' investment income and capital gains and losses less investment management fees and expenses, and reflects the mortality and expense risk charge of 1.25%, an asset based administrative fee of .15% and an annual contract charge of \$30. Performance does not reflect the deduction of the surrender charge which, if reflected, would reduce the performance figures shown. The maximum surrender charge is 7% of premium payments.

The non-standardized adjusted historic average annual performance before surrender charge assumes that the Sentinel Advantage contract had been available since the inception of the underlying fund options and that the subaccounts were available as options under the contract.

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SENTINEL ADVANTAGE**NON-STANDARDIZED ADJUSTED HISTORIC AVERAGE ANNUAL RETURNS AFTER SURRENDER CHARGE****Average annual returns as January 31, 2020**

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					1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION ²	1 YEAR	3 YEARS	5 YEARS	10 YEARS	
Touchstone TVST	Common Stock	10/27/17	-6.90%	4.31%	8.93%	N/A	N/A	N/A	N/A	5.91%	19.80%	N/A	N/A	N/A
	Small Company	10/27/17	-10.26%	1.49%	-2.64%	N/A	N/A	N/A	N/A	2.72%	12.72%	N/A	N/A	N/A
	Balanced	10/27/17	-6.20%	-0.13%	7.34%	N/A	N/A	N/A	N/A	4.72%	14.11%	N/A	N/A	N/A
	Bond	10/27/17	-5.42%	-6.85%	1.77%	N/A	N/A	N/A	N/A	0.90%	1.93%	N/A	N/A	N/A
Invesco	V.I. Mid Cap Growth	09/25/00	-4.37%	0.74%	15.51%	12.12%	8.35%	11.82%	2.20%	25.48%	12.93%	7.68%	10.94%	
	V.I. Technology Fund	05/20/97	-5.91%	4.53%	15.85%	17.72%	12.72%	12.64%	5.52%	27.00%	19.42%	12.19%	11.62%	
	V.I. Health Care Fund	05/21/97	-10.22%	12.40%	10.29%	10.40%	4.34%	10.32%	7.40%	23.67%	12.80%	5.21%	10.60%	
Alger	Capital Appreciation Portfolio	01/25/95	-3.86%	3.30%	17.85%	16.83%	12.37%	13.83%	12.00%	24.74%	17.63%	11.34%	12.88%	
	Large Cap Growth Portfolio	01/09/89	-2.60%	2.67%	12.80%	15.23%	10.30%	11.50%	9.50%	18.67%	15.85%	9.08%	10.58%	
	Small Cap Growth Portfolio	09/21/88	-3.74%	-2.58%	10.43%	16.35%	10.82%	11.59%	8.90%	20.55%	16.22%	9.69%	10.75%	
American Century	Income & Growth Fund	10/30/97	-8.51%	-0.08%	4.85%	7.56%	6.71%	10.60%	5.48%	15.24%	8.69%	6.33%	10.34%	
VP	Ultra [®] Fund - Class 1	05/01/01	-4.35%	4.36%	16.42%	18.32%	13.63%	14.20%	6.04%	25.72%	18.63%	12.80%	13.31%	
	Value Fund - Class 1	05/01/96	-11.72%	2.49%	3.46%	3.00%	5.57%	9.25%	7.10%	18.28%	4.88%	5.80%	9.47%	
	International Fund	05/01/94	-8.86%	2.87%	9.39%	7.54%	3.89%	5.51%	4.46%	19.65%	9.70%	4.37%	5.15%	
	Inflation Protection Fund	05/01/04	-5.17%	-6.48%	0.73%	0.73%	0.34%	1.82%	2.50%	0.65%	0.33%	0.49%	1.74%	
BNY Mellon	Variable Investment Fund, Appreciation Portfoli	05/01/93	-6.53%	2.36%	19.26%	13.64%	10.01%	10.82%	8.01%	27.22%	14.42%	9.22%	10.38%	
	Sustainable U.S. Equity Portfolio Inc	10/07/93	-5.11%	0.80%	18.91%	11.35%	8.60%	11.22%	7.02%	25.50%	11.08%	7.66%	10.54%	
	Variable Investment Fund, Opportunistic Small Cap Portfoli	09/01/90	-10.37%	0.94%	-3.19%	1.93%	6.00%	9.54%	12.40%	13.09%	4.11%	5.08%	9.66%	
	Variable Investment Fund, Quality Bond Portfoli	09/01/90	-5.17%	-7.32%	0.18%	0.75%	-0.08%	2.05%	4.18%	-0.44%	0.18%	-0.10%	2.04%	
Fidelity [®] Investments	VIP Equity-Income Portfolio	10/09/86	-9.09%	-0.02%	7.85%	5.72%	6.74%	9.60%	7.64%	18.68%	6.72%	6.42%	9.47%	
	VIP Index 500 Portfolio	08/27/92	-7.16%	1.66%	12.89%	11.51%	10.31%	12.30%	8.27%	22.54%	12.25%	9.64%	11.89%	
	VIP Growth Portfolio	10/09/86	-4.60%	4.02%	17.89%	17.92%	13.09%	14.87%	9.10%	25.46%	19.06%	12.42%	13.94%	
	VIP Contrafund [®] Portfolio	01/03/95	-4.57%	2.71%	14.64%	11.52%	9.45%	11.52%	9.77%	22.76%	11.60%	8.34%	10.75%	
	VIP Mid Cap Portfolio	12/28/98	-9.39%	0.14%	1.18%	3.64%	5.18%	9.00%	10.20%	14.74%	5.44%	5.15%	8.92%	
	VIP Overseas Portfolio	01/28/87	-8.63%	1.68%	9.83%	7.81%	4.60%	5.59%	4.56%	19.00%	9.42%	4.92%	5.11%	
	VIP Investment Grade Bond Portfolio	12/05/88	-5.15%	-6.80%	1.61%	1.85%	1.43%	2.77%	4.56%	1.15%	1.33%	1.44%	2.75%	
	VIP High Income Portfolio	09/19/85	-7.67%	-4.80%	0.69%	2.31%	3.46%	5.03%	5.57%	6.51%	2.97%	3.65%	5.19%	
	VIP Value Strategies Portfolio	02/20/02	-10.95%	2.30%	6.76%	4.50%	4.81%	9.50%	6.18%	25.67%	6.95%	5.17%	9.67%	
	VIP Government Money Market Fund	11/30/00	-7.01%	-6.98%	-6.56%	-1.72%	-1.17%	-0.96%	-0.07%	-6.49%	-1.75%	-1.19%	-0.97%	
	Money Market 7-Day Yield		-0.01%	<i>this yield more closely reflects the current earnings of the Money Market Fund</i>										

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Stocks of smaller companies are often associated with higher risks than stocks of larger companies including higher volatility. Investment in global markets may include added risks such as currency fluctuations and other economic and political factors.

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TC101774(0619)P

COMPLEX	SUBACCOUNT	INCEPTION DATE ¹	YEAR TO DATE	MRQ Return ³	As of January 31, 2020					As of December 31, 2019			
					1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION ²	1 YEAR	3 YEARS	5 YEARS	10 YEARS
Franklin Templeton	Mutual Shares VIP Fund	11/09/96	-9.72%	-0.47%	2.54%	1.92%	3.86%	7.08%	5.71%	13.88%	3.48%	3.93%	7.19%
	Mutual Global Discovery VIP Fund	11/08/96	-10.66%	0.15%	3.28%	1.71%	3.26%	6.45%	7.04%	15.98%	3.51%	3.61%	6.75%
	US Government Securities VIP Fund	03/14/89	-6.23%	-7.27%	-2.84%	-0.24%	-0.08%	0.96%	3.87%	-2.99%	-0.52%	-0.16%	1.01%
Franklin	Small Cap Value VIP Fund	05/01/98	-11.37%	0.82%	1.93%	2.23%	6.32%	9.74%	6.23%	17.60%	3.79%	6.02%	9.85%
	Small-Mid Cap Growth VIP Fund	11/01/95	-4.81%	0.95%	12.01%	11.10%	7.75%	11.02%	7.32%	22.62%	11.82%	6.93%	10.29%
Templeton	Foreign VIP Fund	05/02/92	-11.64%	1.70%	-8.33%	-2.34%	-0.59%	1.96%	4.67%	3.97%	0.49%	0.16%	1.94%
Franklin	Global Real Estate VIP Fund	01/25/89	-5.63%	-5.02%	3.21%	5.36%	2.27%	7.24%	6.41%	13.68%	5.03%	2.99%	6.61%
JP Morgan Insurance Trus	Small Cap Core Portfolio	01/03/95	-11.19%	3.86%	-2.17%	3.81%	5.58%	10.93%	7.51%	15.85%	5.15%	5.59%	10.97%
Neuberger Berman	Mid-Cap Growth Class I	11/03/97	-5.64%	-0.49%	11.44%	12.37%	9.18%	12.32%	8.05%	23.91%	13.00%	8.52%	11.53%
AMT	Mid-Cap Growth Class S	02/18/03	-5.68%	-0.54%	11.18%	11.99%	9.10%	12.77%	10.93%	23.65%	12.63%	8.46%	12.03%
	Short Duration Bond Portfolio	09/10/84	-6.55%	-6.85%	-4.76%	-1.10%	-0.58%	0.30%	3.20%	-4.75%	-1.23%	-0.62%	0.42%
DWS	Sustainable Equity Portfolio	02/18/99	-8.98%	0.62%	6.16%	7.09%	7.11%	10.47%	5.84%	17.14%	9.08%	7.02%	10.38%
	CROCI U.S. VIP	05/04/98	-12.92%	4.13%	3.60%	7.16%	2.60%	6.71%	3.30%	23.65%	10.23%	3.13%	7.04%
	Small Mid Cap Value VIP - B	05/01/96	-9.75%	0.35%	-1.93%	-0.67%	3.17%	7.46%	6.44%	12.32%	0.64%	2.91%	7.38%
T. Rowe Price	Small Cap Index VIP - A	08/22/97	-10.30%	2.45%	0.50%	4.03%	6.02%	10.10%	5.70%	16.49%	5.34%	6.01%	10.04%
	Equity Income Portfolio	04/30/02	-10.11%	-0.54%	5.45%	5.47%	6.05%	8.82%	5.32%	17.30%	6.66%	5.82%	8.82%
	Blue Chip Growth Portfolio	04/30/02	-4.69%	1.83%	10.82%	17.62%	13.37%	14.89%	8.41%	20.79%	18.54%	12.83%	13.93%
	Health Sciences Portfolio ⁴	04/30/02	-9.77%	11.26%	3.67%	12.42%	7.18%	16.47%	11.60%	19.85%	15.33%	8.69%	16.87%
Wells Fargo VT	Moderate Allocation Portfolio	12/30/94	-7.21%	-2.19%	4.11%	6.28%	5.29%	7.43%	7.05%	11.15%	7.16%	5.31%	7.18%
	Opportunity Fund SM	05/08/92	-7.87%	-0.27%	10.52%	9.10%	8.51%	10.73%	9.56%	22.65%	10.79%	7.89%	10.49%
AB VPS	Discovery Fund SM	12/31/96	-3.86%	-0.72%	18.53%	15.47%	11.19%	14.47%	8.10%	30.10%	15.73%	10.14%	13.54%
	Growth & Income Portfolio	01/14/91	-10.81%	-0.04%	3.58%	8.37%	8.46%	12.37%	9.42%	17.43%	9.92%	8.71%	12.42%
	Small/Mid Cap Value Fund - Class A	06/01/01	-11.64%	-1.02%	-4.84%	-0.08%	4.34%	9.25%	8.03%	11.44%	1.88%	4.45%	9.47%
	International Value Fund - Class A	06/01/01	-10.59%	1.25%	-3.99%	-1.41%	-0.03%	1.36%	2.94%	8.52%	1.25%	0.98%	1.18%
Invesco Oppenheimer	International Growth Fund	10/01/94	-8.65%	3.31%	9.42%	7.07%	3.03%	3.88%	5.66%	18.76%	9.53%	3.40%	3.37%
	V.I. Main Street Small Cap	05/25/19	-9.52%	1.41%	N/A	N/A	N/A	N/A	1.93%	N/A	N/A	N/A	N/A
	V.I. Conservative Balanced	05/25/19	-5.69%	-4.68%	N/A	N/A	N/A	N/A	1.25%	N/A	N/A	N/A	N/A
VanEck	V.I. Global Strategic Income	05/25/19	-6.53%	-4.55%	N/A	N/A	N/A	N/A	-2.27%	N/A	N/A	N/A	N/A
	VIP Emerging Markets Class I	12/21/95	-9.76%	1.85%	6.48%	8.77%	2.92%	4.74%	5.57%	21.79%	11.80%	3.40%	4.43%
	VIP Unconstrained Emerging Markets Bond I	09/01/89	-6.54%	-3.18%	-0.87%	2.47%	-0.34%	0.84%	3.15%	4.06%	2.85%	-0.13%	0.72%
	VIP Global Hard Assets Class I	09/01/89	-16.51%	1.36%	-17.28%	-15.17%	-8.76%	-4.60%	3.27%	3.32%	-10.94%	-7.60%	-4.14%

¹ Inception date of the underlying fund option

² Average annual return since the inception of the underlying fund option

³ Most recent calendar quarter

⁴ Effective June 1, 2015 the T.Rowe Price Health Sciences Portfolio was closed to new investors and therefore not available as an investment option on this product for contract owners who were not already invested in that fund as of the closing date.

Returns are not annualized for periods under one year.

The non-standardized adjusted historic average annual returns after surrender charge are shown as a net rate of return which reflects the portfolios' investment income and capital gains and losses less investment management fees and expenses, and reflects the mortality and expense risk charge of 1.25%, an asset based administrative fee of .15% and an annual contract charge of \$30. The maximum surrender charge is 7% of premium payments. The surrender charge schedule applies to each premium payment and declines 1% for each completed contract year since payment.

The non-standardized adjusted historic average annual performance after surrender charge assumes that the Sentinel Advantage contract had been available since the inception of the underlying fund options and that the subaccounts were available as options under the contract.

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SENTINEL ADVANTAGE**STANDARDIZED AVERAGE ANNUAL RETURNS****Average annual returns as January 31, 2020**

Sentinel Advantage is a Variable Annuity Contract Issued by National Life Insurance Company. This product is no longer available to new policyholders. *This material is authorized for distribution only when preceded or accompanied by current prospectuses for the Contract and related funds. Please read the prospectus and consider carefully the product's objectives, risks, charges and expenses before you invest or send money.*

COMPLEX	SUBACCOUNT	INCEPTION DATE ¹	YEAR TO DATE	MRQ Return ³	As of January 31, 2020					As of December 31, 2019			
					1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION ²	1 YEAR	3 YEARS	5 YEARS	10 YEARS
Touchstone TVST	Common Stock	10/27/17	-6.90%	4.31%	8.93%	N/A	N/A	N/A	5.91%	19.80%	N/A	N/A	N/A
	Small Company	10/27/17	-10.26%	1.49%	-2.64%	N/A	N/A	N/A	2.72%	12.72%	N/A	N/A	N/A
	Balanced	10/27/17	-6.20%	-0.13%	7.34%	N/A	N/A	N/A	4.72%	14.11%	N/A	N/A	N/A
	Bond	10/27/17	-5.42%	-6.85%	1.77%	N/A	N/A	N/A	0.90%	1.93%	N/A	N/A	N/A
Invesco	V.I. Mid Cap Growth	09/25/00	-4.37%	0.74%	15.51%	12.12%	8.35%	11.82%	2.20%	25.48%	12.93%	7.68%	10.94%
	V.I. Technology Fund	12/01/00	-5.91%	4.53%	15.85%	17.72%	12.72%	12.64%	1.19%	27.00%	19.42%	12.19%	11.62%
	V.I. Health Care Fund	12/01/00	-10.22%	12.40%	10.29%	10.40%	4.34%	10.32%	5.12%	23.67%	12.80%	5.21%	10.60%
Alger	Capital Appreciation Portfolio	12/01/00	-3.86%	3.30%	17.85%	16.83%	12.37%	13.83%	7.13%	24.74%	17.63%	11.34%	12.88%
	Large Cap Growth Portfolio	07/02/97	-2.60%	2.67%	12.80%	15.23%	10.30%	11.50%	6.50%	18.67%	15.85%	9.08%	10.58%
	Small Cap Growth Portfolio	07/02/97	-3.74%	-2.58%	10.43%	16.35%	10.82%	11.59%	5.73%	20.55%	16.22%	9.69%	10.75%
American Century	Income & Growth Fund	08/03/98	-8.51%	-0.08%	4.85%	7.56%	6.71%	10.60%	4.64%	15.24%	8.69%	6.33%	10.34%
VP	Ultra [®] Fund - Class 1	05/01/04	-4.35%	4.36%	16.42%	18.32%	13.63%	14.20%	8.04%	25.72%	18.63%	12.80%	13.31%
	Value Fund - Class 1	08/03/98	-11.72%	2.49%	3.46%	3.00%	5.57%	9.25%	6.25%	18.28%	4.88%	5.80%	9.47%
	International Fund	05/01/04	-8.86%	2.87%	9.39%	7.54%	3.89%	5.51%	4.84%	19.65%	9.70%	4.37%	5.15%
	Inflation Protection Fund	05/01/04	-5.17%	-6.48%	0.73%	0.73%	0.34%	1.82%	2.50%	0.65%	0.33%	0.49%	1.74%
BNY Mellon	Variable Investment Fund, Appreciation Portfolio	05/01/04	-6.53%	2.36%	19.26%	13.64%	10.01%	10.82%	7.04%	27.22%	14.42%	9.22%	10.38%
	Sustainable U.S. Equity Portfolio Inc	12/01/00	-5.11%	0.80%	18.91%	11.35%	8.60%	11.22%	3.48%	25.50%	11.08%	7.66%	10.54%
	Variable Investment Fund, Opportunistic Small Cap Portfolio	05/01/04	-10.37%	0.94%	-3.19%	1.93%	6.00%	9.54%	4.14%	13.09%	4.11%	5.08%	9.66%
	Variable Investment Fund, Quality Bond Portfolio	05/01/04	-5.17%	-7.32%	0.18%	0.75%	-0.08%	2.05%	2.50%	-0.44%	0.18%	-0.10%	2.04%
Fidelity Investments	VIP Equity-Income Portfolio	07/02/97	-9.09%	-0.02%	7.85%	5.72%	6.74%	9.60%	5.27%	18.68%	6.72%	6.42%	9.47%
	VIP Index 500 Portfolio	07/02/97	-7.16%	1.66%	12.89%	11.51%	10.31%	12.30%	6.28%	22.54%	12.25%	9.64%	11.89%
	VIP Growth Portfolio	07/02/97	-4.60%	4.02%	17.89%	17.92%	13.09%	14.87%	6.90%	25.46%	19.06%	12.42%	13.94%
	VIP Contrafund [®] Portfolio	07/02/97	-4.57%	2.71%	14.64%	11.52%	9.45%	11.52%	7.99%	22.76%	11.60%	8.34%	10.75%
	VIP Mid Cap Portfolio	05/01/04	-9.39%	0.14%	1.18%	3.64%	5.18%	9.00%	8.14%	14.74%	5.44%	5.15%	8.92%
	VIP Overseas Portfolio	07/02/97	-8.63%	1.68%	9.83%	7.81%	4.60%	5.59%	3.20%	19.00%	9.42%	4.92%	5.11%
	VIP Investment Grade Bond Portfolio	11/30/00	-5.15%	-6.80%	1.61%	1.85%	1.43%	2.77%	3.57%	1.15%	1.33%	1.44%	2.75%
	VIP High Income Portfolio	07/02/97	-7.67%	-4.80%	0.69%	2.31%	3.46%	5.03%	3.01%	6.51%	2.97%	3.65%	5.19%
	VIP Value Strategies Portfolio	12/01/08	-10.95%	2.30%	6.76%	4.50%	4.81%	9.50%	13.16%	25.67%	6.95%	5.17%	9.67%
	VIP Government Money Market Fund	07/02/97	-7.01%	-6.98%	-6.56%	-1.72%	-1.17%	-0.96%	0.53%	-6.49%	-1.75%	-1.19%	-0.97%
	Money Market 7-Day Yield ⁴		-0.01%	<i>this yield more closely reflects the current earnings of the Money Market Fund</i>									

¹ Date the portfolio was first included in the subaccount, except where additionally noted below

² Average annual return since the inception of the separate account

³ Most recent calendar quarter

⁴ Performance of the money market 7 day yield reflects the portfolio investment income and capital gains and losses less investment management fees and expenses, and reflects all common fees of the separate account.

Performance data quoted represents past performance, and is no guarantee of future results. Principal value and return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance shown here.

Fidelity VIP Government Money Market Fund: You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. Fund shares are not guaranteed by the U.S. government.

Variable annuities are long-term investments designed for retirement purposes. Early withdrawals may be subject to a deferred sales charge and if taken prior to age 59½, a 10% federal tax penalty may apply. Gains distributed from the annuity will be taxed as ordinary income in the year the money is received.

Stocks of smaller companies are often associated with higher risks than stocks of larger companies including higher volatility. Investment in global markets may include added risks such as currency fluctuations and other economic and political factors. Returns are not annualized for periods under one year.

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COMPLEX	SUBACCOUNT	INCEPTION DATE ¹	YEAR TO DATE	MRQ Return ³	As of January 31, 2020					As of December 31, 2019			
					1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION ²	1 YEAR	3 YEARS	5 YEARS	10 YEARS
Franklin Templeton	Mutual Shares VIP Fund	05/01/04	-9.72%	-0.47%	2.54%	1.92%	3.86%	7.08%	4.94%	13.88%	3.48%	3.93%	7.19%
	Mutual Global Discovery VIP Fund	12/01/08	-10.66%	0.15%	3.28%	1.71%	3.26%	6.45%	7.61%	15.98%	3.51%	3.61%	6.75%
	US Government Securities VIP Fund	12/01/08	-6.23%	-7.27%	-2.84%	-0.24%	-0.08%	0.96%	1.33%	-2.99%	-0.52%	-0.16%	1.01%
Franklin	Small Cap Value VIP Fund	05/01/04	-11.37%	0.82%	1.93%	2.23%	6.32%	9.74%	7.09%	17.60%	3.79%	6.02%	9.85%
	Small-Mid Cap Growth VIP Fund	05/01/04	-4.81%	0.95%	12.01%	11.10%	7.75%	11.02%	7.01%	22.62%	11.82%	6.93%	10.29%
Templeton	Foreign VIP Fund	05/01/04	-11.64%	1.70%	-8.33%	-2.34%	-0.59%	1.96%	2.90%	3.97%	0.49%	0.16%	1.94%
Franklin	Global Real Estate VIP Fund	05/01/04	-5.63%	-5.02%	3.21%	5.36%	2.27%	7.24%	3.84%	13.68%	5.03%	2.99%	6.61%
JP Morgan Insurance Trus	Small Cap Core Portfolio	08/03/98	-11.19%	3.86%	-2.17%	3.81%	5.58%	10.93%	5.87%	15.85%	5.15%	5.59%	10.97%
Neuberger Berman	Mid-Cap Growth Class I	05/01/04	-5.64%	-0.49%	11.44%	12.37%	9.18%	12.32%	8.96%	23.91%	13.00%	8.52%	11.53%
AMT	Mid-Cap Growth Class S	11/06/15	-5.68%	-0.54%	11.18%	11.99%	N/A	N/A	9.06%	23.65%	12.63%	N/A	N/A
	Short Duration Bond Portfolio	05/01/04	-6.55%	-6.85%	-4.76%	-1.10%	-0.58%	0.30%	0.36%	-4.75%	-1.23%	-0.62%	0.42%
	Sustainable Equity Portfolio	12/01/08	-8.98%	0.62%	6.16%	7.09%	7.11%	10.47%	11.56%	17.14%	9.08%	7.02%	10.38%
DWS	CROCI U.S. VIP	05/01/04	-12.92%	4.13%	3.60%	7.16%	2.60%	6.71%	3.14%	23.65%	10.23%	3.13%	7.04%
	Small Mid Cap Value VIP - B	05/01/04	-9.75%	0.35%	-1.93%	-0.67%	3.17%	7.46%	6.39%	12.32%	0.64%	2.91%	7.38%
	Small Cap Index VIP - A	12/01/08	-10.30%	2.45%	0.50%	4.03%	6.02%	10.10%	11.35%	16.49%	5.34%	6.01%	10.04%
T. Rowe Price	Equity Income Portfolio	05/01/04	-10.11%	-0.54%	5.45%	5.47%	6.05%	8.82%	5.68%	17.30%	6.66%	5.82%	8.82%
	Blue Chip Growth Portfolio	05/01/04	-4.69%	1.83%	10.82%	17.62%	13.37%	14.89%	9.21%	20.79%	18.54%	12.83%	13.93%
	Health Sciences Portfolio ⁴	05/01/04	-9.77%	11.26%	3.67%	12.42%	7.18%	16.47%	12.04%	19.85%	15.33%	8.69%	16.87%
	Moderate Allocation Portfolio	12/01/08	-7.21%	-2.19%	4.11%	6.28%	5.29%	7.43%	9.23%	11.15%	7.16%	5.31%	7.18%
Wells Fargo VT	Opportunity Fund ^{SM5}	07/02/97	-7.87%	-0.27%	10.52%	9.10%	8.51%	10.73%	7.79%	22.65%	10.79%	7.89%	10.49%
	Discovery Fund ^{SM5}	07/02/97	-3.86%	-0.72%	18.53%	15.47%	11.19%	14.47%	8.12%	30.10%	15.73%	10.14%	13.54%
AB VPS	Growth & Income Portfolio	04/29/19	-10.81%	-0.04%	N/A	N/A	N/A	N/A	-3.06%	N/A	N/A	N/A	N/A
	Small/Mid Cap Value Fund - Class A	12/01/08	-11.64%	-1.02%	-4.84%	-0.08%	4.34%	9.25%	12.10%	11.44%	1.88%	4.45%	9.47%
	International Value Fund - Class A	12/01/08	-10.59%	1.25%	-3.99%	-1.41%	-0.03%	1.36%	3.76%	8.52%	1.25%	0.98%	1.18%
	International Growth Fund	12/01/08	-8.65%	3.31%	9.42%	7.07%	3.03%	3.88%	6.47%	18.76%	9.53%	3.40%	3.37%
Invesco Oppenheimer	V.I. Main Street Small Cap	05/25/19	-9.52%	1.41%	N/A	N/A	N/A	N/A	1.93%	N/A	N/A	N/A	N/A
	V.I. Conservative Balanced	05/25/19	-5.69%	-4.68%	N/A	N/A	N/A	N/A	1.25%	N/A	N/A	N/A	N/A
	V.I. Global Strategic Income	05/25/19	-6.53%	-4.55%	N/A	N/A	N/A	N/A	-2.27%	N/A	N/A	N/A	N/A
VanEck	VIP Emerging Markets Class I	12/01/08	-9.76%	1.85%	6.48%	8.77%	2.92%	4.74%	11.31%	21.79%	11.80%	3.40%	4.43%
	VIP Unconstrained Emerging Markets Bond I	12/01/08	-6.54%	-3.18%	-0.87%	2.47%	-0.34%	0.84%	1.64%	4.06%	2.85%	-0.13%	0.72%
	VIP Global Hard Assets Class I	12/01/08	-16.51%	1.36%	-17.28%	-15.17%	-8.76%	-4.60%	-0.79%	3.32%	-10.94%	-7.60%	-4.14%

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² Average annual return since the inception of the separate account

³ Most recent calendar quarter

⁴ Effective June 1, 2015 the T.Rowe Price Health Sciences Portfolio was closed to new investors and therefore not available as an investment option on this product for contract owners who were not already invested in that fund as of the closing date.

⁵The Wells Fargo Advantage Discovery Fund Subaccount and the Wells Fargo Advantage Opportunity Fund Subaccount invested in the Strong Mid Cap Growth Fund II and the Strong Opportunity Fund II, respectively, for the period from 7/2/1997 through 4/10/2005, when the Strong Mid Cap Growth Fund reorganized into the Wells Fargo Advantage Discovery Fund, and the Strong Opportunity Fund II reorganized into the Wells Fargo Advantage Opportunity Fund. The performance figures for these Subaccounts therefore reflect the investment performance of the Strong Mid Cap Growth Fund II or the Strong Opportunity Fund II through 4/10/2005 and the Wells Fargo Advantage Discovery Fund and the Wells Fargo Advantage Opportunity Fund beginning 4/11/2005.

Contract inception date was 7/1/1997.

The standardized average annual returns are shown as a net rate of return which reflects the portfolios' investment income and capital gains and losses less investment management fees and expenses, and reflects the mortality and expense risk charge of 1.25%, an asset based administrative fee of .15% and an annual contract charge of \$30. Performance reflects the deduction of the surrender charge which reduces the performance compared to performance under the assumption that the contract is not surrendered. The maximum surrender charge is 7% of premium payments. The surrender charge schedule applies to each premium payment and declines 1% for each completed contract year since payment.

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Effective April 11, 2005, the Strong Mid Cap Growth Fund II reorganized into the Wells Fargo Advantage Discovery Fund and the Strong Opportunity Fund II reorganized into the Wells Fargo Advantage Opportunity Fund.

Effective April 30, 2004, the INVESCO VIF – Dynamics Fund reorganized into the AIM V.I. – Dynamics Fund, the INVESCO VIF – Health Sciences Fund reorganized into the AIM V.I. – Health Sciences Fund, and the INVESCO VIF – Technology Fund reorganized into the AIM V.I. – Technology Fund.

Effective May 1, 2005, the Franklin Small Cap Fund was renamed the Franklin Small-Midcap Growth Securities Fund.

Effective October 2, 2006, the AIM V.I. – Health Sciences Fund has been renamed AIM V.I. – Global Health Care Fund.

Effective October 2, 2006, the Franklin Templeton Small Cap Fund has been renamed Franklin Small-Mid Cap Growth Securities Fund.

Effective October 2, 2006, the Morgan Stanley Dean Witter Fixed Income Fund has been renamed Morgan Stanley Core Plus Fixed Income Portfolio.

Effective October 2, 2006, the Scudder Dreman High Return Fund has been renamed DWS Dreman High Return Equity VIP. The Scudder Dreman Small Cap Value Fund has been renamed DWS Dreman Small Cap Value VIP. The Scudder Equity 500 Index Fund has been renamed DWS Equity 500 Index VIP. The Scudder Small Cap Index Fund has been renamed DWS Small Cap Index VIP.

Effective November 3, 2006, the DWS Dreman Small Cap Value VIP has been renamed DWS Dreman Small Mid Cap Value VIP.

Effective October 2, 2006, the Sentinel Variable Products Trust Growth Index has been eliminated. The assets held in the Sentinel Variable Products Trust Growth Index have been transferred to the Fidelity® Investments VIP Index 500 Portfolio.

Effective May 1, 2007 the Franklin Real Estate Fund has been renamed Franklin Global Real Estate Securities Fund.

Effective May 1, 2007 the Neuberger Berman AMT Limited Maturity Bond Portfolio has been renamed Neuberger Berman AMT Lehman Brothers Short Duration Bond Portfolio.

Effective March 26, 2008 the Neuberger Berman AMT Fasciano Portfolio has been renamed Neuberger Berman AMT Small Cap Growth Portfolio.

Effective May 1, 2008 the Alger American Leveraged AllCap Portfolio has been renamed Alger American Capital Appreciation Portfolio. The Alger American Small Capitalization Portfolio has been renamed Alger American SmallCap Growth Portfolio.

Effective July 1, 2008 the Alger American Growth Portfolio has been renamed Alger American LargeCap Growth Portfolio.

Effective September 26, 2008, the Neuberger Berman AMT Lehman Brothers Short Duration Bond Portfolio has been renamed Neuberger Berman AMT Short Duration Bond Portfolio.

Effective April 24, 2009, end of business, the JP Morgan International Equity Portfolio was merged into the JP Morgan Insurance Trust International Equity Portfolio. The JP Morgan Small Company Portfolio was merged into the JP Morgan Insurance Trust Small Cap Equity Portfolio, which was subsequently renamed JP Morgan Insurance Trust Small Cap Core Portfolio.

Effective May 1, 2009, the Franklin Templeton Mutual Discovery Securities Fund has been renamed Franklin Templeton Mutual Global Discovery Securities Fund.

Effective June 1, 2009, the DWS Dreman High Return Equity VIP has been renamed DWS Strategic Value VIP.

Effective September 23, 2009, the Alger American Capital Appreciation Portfolio has been renamed Alger Capital Appreciation Portfolio. The Alger American LargeCap Growth Portfolio has been renamed Alger Large Cap Growth Portfolio. The Alger American Small Cap Growth Portfolio has been renamed Alger Small Cap Growth Portfolio.

Effective December 18, 2009, the Van Eck IT Worldwide Real Estate Fund has been liquidated.

Effective after close of business on April 29, 2011, the AIM V.I. Dynamics Fund has been reorganized into the Invesco V.I. Capital Development Fund.

Effective after close of business on April 29, 2011, the DWS Strategic Value VIP has been reorganized into the DWS Large Cap Value VIP.

Effective after close of business on April 29, 2011, the Sentinel Variable Products Trust Money Market has been eliminated. The assets held in the Sentinel Variable Products Trust Money Market have been transferred to the Fidelity® Investments VIP Money Market Portfolio.

Effective after close of business on April 29, 2011, the Sentinel Variable Products Trust Mid Cap Growth Fund has been renamed Sentinel Variable Products Trust Mid Cap Fund.

Effective after close of business on April 29, 2011, the AIM V.I. Global Health Care Fund has been renamed Invesco V.I. Global Health Care Fund.

Effective after close of business on April 29, 2011, the AIM V.I. Technology Fund has been renamed Invesco V.I. Technology Fund.

Effective after close of business on April 29, 2011, the Dreyfus VIF Developing Leaders Fund has been renamed Dreyfus VIF Opportunistic Small Cap Fund.

Effective after close of business on April 29, 2011, the Oppenheimer Strategic Bond Fund/VA has been renamed Oppenheimer Global Strategic Income Fund/VA.

Effective after close of business on April 29, 2011, the Van Eck IT Worldwide Emerging Markets Fund, the Van Eck IT Worldwide Global Bond Fund, and the Van Eck IT Worldwide Global Hard Assets Fund has been renamed: Van Eck VIP Emerging Markets Fund, Van Eck VIP Global Bond Fund, and Van Eck VIP Global Hard Assets Fund respectively.

Effective after close of business on April 29, 2011, the Oppenheimer Main Street Small Cap Fund/VA has been renamed Oppenheimer Main Street Small & Mid-Cap Fund/VA.

Variable annuities are long-term investments designed for retirement purposes. Early withdrawals may be subject to a deferred sales charge and if taken prior to age 59½, a 10% federal tax penalty may apply. Gains distributed from the annuity will be taxed as ordinary income in the year the money is received.

Effective after close of business on December 31, 2011, the Illuminations Model Portfolio will no longer be available.

Effective after close of business on April 27, 2012 the Invesco V.I. Capital Development Fund has been reorganized into the Invesco V.I. Mid Cap Growth Fund.

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Effective after close of business on September 30, 2012, the Neuberger Berman AMT Partners Portfolio has been renamed Neuberger Berman AMT Large Cap Value Portfolio.

Effective after close of business on April 29, 2013, the Oppenheimer Main Street Small & Mid-Cap Fund/VA has been renamed Oppenheimer Main Street Small Cap Fund/VA.

Effective after close of business on April 29, 2013, the Oppenheimer Balanced Fund/VA has been renamed Oppenheimer Capital Income Fund/VA.

Effective after close of business on April 30, 2013, the Van Eck VIP Global Bond Fund has been renamed Van Eck VIP Unconstrained Emerging Markets Bond Fund.

Effective after close of business on April 30, 2013, the DWS Dreman Small Mid Cap Value VIP has been renamed DWS Small Mid Cap Value VIP.

Effective after close of business on April 25, 2014, the American Century VP Vista Fund will no longer be available.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Franklin Global Real Estate Securities Fund has been renamed as Franklin Templeton VIPT Franklin Global Real Estate VIP Fund.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Franklin Small Cap Value Securities Fund has been renamed as Franklin Templeton VIPT Franklin Small Cap Value VIP Fund.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Franklin Small-Mid Cap Growth Securities Fund has been renamed as Franklin Templeton VIPT Franklin Small-Mid Cap Growth VIP Fund.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Franklin US Government Fund has been renamed as Franklin Templeton VIPT Franklin US Government Securities VIP Fund.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Mutual Global Discovery Securities Fund has been renamed as Franklin Templeton VIPT Franklin Mutual Global Discovery VIP Fund.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Mutual Shares Securities Fund has been renamed as Franklin Templeton VIPT Franklin Mutual Shares VIP Fund.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Templeton Foreign Securities Fund has been renamed as Franklin Templeton VIPT Templeton Foreign VIP Fund.

Effective after close of business on December 1, 2014, the DWS Large Cap Value VIP Fund has been renamed as Deutsche Large Cap Value VIP - B Fund.

Effective after close of business on December 1, 2014, the DWS Small Mid Cap Value VIP Fund has been renamed as Deutsche Small Mid Cap Value VIP - B Fund.

Effective after close of business on December 1, 2014, the DWS Small Cap Index VIP Fund has been renamed as Deutsche Small Cap Index VIP - A Fund.

Effective after close of business on December 1, 2014, the J.P. Morgan Insurance Trust International Equity Portfolio has been eliminated. The assets held in the fund have been transferred to the Fidelity® Investments VIP Money Market Portfolio.

Effective June 1, 2015 the Oppenheimer Capital Income Fund/VA has been renamed the Oppenheimer Conservative Balanced Fund/VA.

Effective November 6, 2015, the Neuberger Berman AMT Mid-Cap Growth Portfolio has been renamed as Neuberger Berman AMT Mid-Cap Growth Class I.

Effective after close of business on November 6, 2015, the Neuberger Berman AMT Small Cap Growth has been eliminated. The assets held in the fund have been transferred to the Neuberger Berman AMT Mid-Cap Growth Class S.

Effective December 1, 2015, the Fidelity® Investments VIP Money Market Fund has been renamed as Fidelity® Investments VIP Government Money Market Fund.

Effective December 1, 2015, the Wells Fargo Advantage VT Opportunity Fund has been renamed as the Wells Fargo VT Opportunity Fund.

Effective December 1, 2015, the Wells Fargo Advantage VT Discovery Fund has been renamed as the Wells Fargo VT Discovery Fund.

Effective June 16, 2016, the AllianceBernstein VPS International Value Fund has been renamed as the AB VPS International Value Fund - Class A .

Effective June 16, 2016, the AllianceBernstein VPS Small/Mid Cap Value Fund has been renamed as the AB VPS Small/Mid Cap Value Fund - Class A .

Effective June 16, 2016, the AllianceBernstein VPS Value Fund has been renamed as the AB VPS Value Fund.

Effective June 16, 2016, the AllianceBernstein VPS International Growth Fund has been renamed as the AB VPS International Growth Fund.

Effective June 16, 2016, the American Century VP Ultra[®] Fund has been renamed as the American Century VP Ultra[®] Fund - Class 1.

The effective date shown for fund name changes reflects the date the fund name was changed in National Life's systems and reflected on subsequent reports. This date may vary from the date the fund name was deemed effective by the fund manager.

Effective June 16, 2016, the American Century VP Value Fund has been renamed as the American Century VP Value Fund - Class 1.

Effective June 16, 2016, all of the Van Eck funds have been renamed as VanEck respectively.

Effective June 16, 2016, the Sentinel VPT Mid Cap Fund has been eliminated. The assets held in the Sentinel VPT Mid Cap Fund have transferred to the Sentinel VPT Small Company Fund.

Effective May 1, 2017, the Dreyfus Socially Responsible Growth Fund has been renamed as the Dreyfus Sustainable U.S. Equity Portfolio Inc.

Effective May 1, 2017, the Deutsche Large Cap Value VIP Fund has been renamed as the Deutsche CROCI U.S. VIP Fund.

Effective October 27, 2017, the Sentinel VPT funds were transferred to the Touchstone TVST funds.

Effective April 30, 2018, the Invesco V.I. Global Health Care Fund has been renamed as Invesco V.I. Health Care Fund.

Effective May 1, 2018, the Neuberger Berman AMT Socially Responsive Portfolio has been renamed as the Neuberger Berman AMT Sustainable Equity Portfolio.

Effective May 1, 2018, the Deutsche CROCI U.S. VIP fund has been renamed as DWS CROCI U.S. VIP.

Effective May 1, 2018, the Deutsche Small Mid Cap Value VIP-B has been renamed as the DWS Small Mid Cap Value VIP-B fund.

Effective May 1, 2018, the Deutsche Small Cap Index VIP-A has been renamed as the DWS Small Cap Index VIP-A fund.

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Effective April 29, 2019, the AB VPS Value Fund has been eliminated. The assets held in the AB VPS Value Fund have been transferred to the AB VPS Growth & Income Portfolio.

Effective April 29, 2019, the Neuberger Berman AMT Large Cap Value Portfolio has been eliminated. The assets held in the Neuberger Berman AMT Large Cap Value Portfolio have been transferred to the Neuberger Berman AMT Sustainable Equity Portfolio.

Effective May 1, 2019, the T. Rowe Price Personal Strategy Balanced Portfolio has been renamed as the T. Rowe Price Moderate Allocation Portfolio.

Effective May 25, 2019, the Oppenheimer Main Street Small Cap Fund/VA has been replaced by the Invesco Oppenheimer V.I. Main Street Small Cap fund.

Effective May 25, 2019, the Oppenheimer Conservative Balanced Fund/VA has been replaced by the Invesco Oppenheimer V.I. Conservative Balanced fund.

Effective May 25, 2019, the Oppenheimer Global Strategic Income Fund/VA has been replaced by the Invesco Oppenheimer V.I. Global Strategic Income fund.

Effective June 3, 2019, the Dreyfus VIF Appreciation Fund has been renamed as BNY Mellon Variable Investment Fund, Appreciation Portfolio.

Effective June 3, 2019, the Dreyfus Sustainable U.S. Equity Fund has been renamed as BNY Mellon Sustainable U.S. Equity Portfolio.

Effective June 3, 2019, the Dreyfus VIF Opportunistic Small Cap Fund has been renamed as BNY Mellon Variable Investment Fund, Opportunistic Small Cap Portfolio.

Effective June 3, 2019, the Dreyfus VIF Quality Bond Fund has been renamed as BNY Mellon Variable Investment Fund, Quality Bond Portfolio.

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