



National Life  
Group®



LIFE INSURANCE WITH  
**LIVING  
BENEFITS**

Protection for When Life Happens

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Products issued by  
**National Life Insurance Company®**

National Life Group® is a trade name of National Life Insurance Company (NLIC), Montpelier, VT, and its affiliate.



# Protection for when **LIFE HAPPENS**

When life throws you a curveball, life insurance can help — and not just when there's an unexpected death in the family.

Get money in the event of a qualifying health emergency

Tap a potential source of retirement income

Protect what matters most and  
leave a legacy



**49%**  
of Americans carry  
medical debt or have  
outstanding medical bills<sup>1</sup>



**69%**  
of life insurance owners  
feel financially secure  
vs. 41% of non-owners<sup>2</sup>

<sup>1</sup> Debt.com, Inflation is Keeping Americans Sick and Adding to Their Medical Debt, August 2023, <https://www.debt.com/research/medical-debt-survey/>

<sup>2</sup> LIMRA and LifeHappens, 2023 Life Barometer Study, <https://www.limra.com/en/research/research-abstracts-public/2023/2023-insurance-barometer-study/>

Benefits you can use

# DURING YOUR LIFETIME

When the unexpected happens, life insurance with Living Benefits, provided by Accelerated Benefits Riders (ABRs), may provide financial support during your lifetime.

ABRs are optional, no- additional cost riders that allow you to access a portion of your death benefits, on a discounted basis, to be accelerated during your lifetime if you experience a qualifying **terminal illness, chronic illness, critical illness, or critical injury** — or a qualifying diagnosis of **Alzheimer's disease or Lewy Body Dementia**.<sup>3</sup>

ABRs are generally unrestricted, with the exception of the state of Massachusetts, where ABR proceeds for chronic illness can only be used to pay for expenses incurred for qualified long-term care services. So once you qualify you can use the money for any purpose.

Benefits might be used for, but are not limited to:

Adult day care



Household expenses



Assisted living care



Modification to your home



In-home care



Regular bills



## 19 Million

Projected number of new cancer cases in 2023<sup>4</sup>

## \$392,874

Lifetime cost of care for a person with Alzheimer's dementia<sup>5</sup>

<sup>3</sup> Payment of accelerated benefits will reduce the cash value and death benefit otherwise payable under the policy. Receipt of accelerated benefits may be a taxable event, may affect your eligibility for public assistance programs, and may reduce or eliminate other policy and rider benefits. Please consult your personal tax advisor to determine the tax status of any benefits paid under this rider and with social service agencies concerning how receipt of such a payment will affect you.

<sup>4</sup> Cancer.org, Cancer Facts and Figure 2023, <https://www.cancer.org/content/dam/cancer-org/research/cancer-facts-and-statistics/annual-cancer-facts-and-figures/2023/2023-cancer-facts-and-figures.pdf>

<sup>5</sup> Alzheimer's Association, 2023 Alzheimer's Disease Facts and Figures, <https://www.alz.org/media/Documents/alzheimers-facts-and-figures.pdf>



# Your Safety Net for the Unexpected

## Coverage in case of:

### Terminal Illness

Our Terminal Illness rider allows for the payment of the death benefit, on a discounted basis, if the insured has an illness or chronic condition that can reasonably be expected to result in death in 24 months or less. There is no waiting period to be eligible for a payment, which will be made to you as a lump sum. While there is no annual limit, there is a lifetime limit of benefits you can receive from all ABRs. There is no additional charge for this rider.

### Chronic Illness

If you become unable to perform two of six “activities of daily living” (ADLs) or become cognitively impaired, you will be eligible to receive payment of the death benefit on a discounted basis (after the rider has been in force for 30 days). While there is no annual limit, there is a lifetime limit of benefits you can receive from all ABRs. There is no additional charge for this rider.

If a doctor certifies you are unable to perform two of the six ADLs (listed below) without assistance for a period of 90 days, you will become eligible for the benefit.

#### Activities of Daily Living include:

- Bathing
- Eating
- Continence
- Toileting
- Dressing
- Transferring

You will also be eligible to receive payment of the death benefit, on a discounted basis, if you have been diagnosed with an illness that requires substantial supervision for a period of at least 90 days to protect yourself from threats to health and safety due to severe cognitive impairment.

### Alzheimer’s Disease

This rider allows for payment of a portion of an insured’s death benefit, on a discounted basis, if the insured has a qualifying diagnosis of Alzheimer’s disease or Lewy Body Dementia. The rider will not be available if the client has a first-degree relative (mother, father, or siblings) with a history of Alzheimer’s disease. There is no additional charge for this rider. While there is no annual limit, there is a lifetime limit of benefits you can receive from all ABRs.

### Critical Illness

If you are diagnosed with a qualifying condition, you will be eligible to receive payment of the death benefit on a discounted basis (after the rider has been in force for 30 days). The benefit paid is based on the impact on your life expectancy. While there is no annual limit, there is a lifetime limit of benefits you can receive from all ABRs. There is no additional charge for this rider.

#### Qualifying illnesses include:

- Diagnosis of ALS (Lou Gehrig’s disease)
- End-Stage Renal Failure
- Aorta Graft Surgery
- Heart Attack
- Aplastic Anemia
- Heart Valve Replacement
- Blindness
- Major Organ Transplant
- Cancer (In CA, Invasive Cancer only)
- Motor Neuron Disease
- Cystic Fibrosis
- Stroke
- Sudden Cardiac Arrest

Blindness is not a qualifier in CT, IL, KS, MD, MA, MN, NJ, NY, OH, PA, UT, VA, WA.

Any claim for benefits for a given Qualifying Event must be filed within 365 days following the occurrence of the Qualifying Event.

## Critical Injury





If you are diagnosed with a qualifying condition as a result of an injury, you will be eligible to receive payment of the death benefit on a discounted basis (after the rider has been in force for 30 days). The benefit paid is based on the impact the condition has had on your life expectancy. While there is no annual limit, there is a lifetime limit of benefits you can receive from all ABRs. There is no additional charge for this rider.

### Covered critical injuries:

- Coma
- Paralysis
- Severe Burns
- Traumatic Brain Injury

Any claim for benefits for a given Qualifying Event must be filed within 365 days following the occurrence of the Qualifying Event.

In California, your policy can only include the Critical Illness, Critical Injury, and Alzheimer's Disease riders if you have health insurance coverage. Critical Illness and Critical Injury availability is limited to issue ages 0-64.

Terminal Illness 	Chronic Illness 	Critical Illness 
Critical Injury 	Alzheimer's/ Lewy Body Dementia 	

Covered critical illnesses and covered critical injuries may vary by state. Please refer to your policy for specific details about these riders.

## Accelerated Benefits Riders (ABRs) vs. Long-Term Care (LTC) Insurance

Accelerated Benefits provided by the ABRs are not long-term care insurance, and are not intended to be the same as, or an alternative to, long-term care insurance.

ABRs are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also require life insurance.

Receipt of benefits may reduce or eliminate the availability of other policy riders and benefits. We calculate your ABR benefits at the time your claim is submitted. The accelerated benefit amount is based on several factors, including the current value of your policy's death benefit, the future premiums payable, the age of the policy, the accelerated benefits interest rate in effect, and our expectation of your future mortality. If ABR benefits are not used, policy death benefits and other rider benefits are still available for policies in good standing.

California requires advertising for ABRs to provide a comparison to the benefits provided by Long-Term Care Insurance. However, Accelerated Benefits provided by the ABR riders are not Long-Term Care Insurance, and are not intended to be the same as, or an alternative to, Long-Term Care Insurance.

Long-term care (LTC) insurance is not life insurance and has no death benefit or cash value. LTC insurance benefits are specified at the time of the contract. LTC benefits are paid as an expense reimbursement for qualified long-term care expenses. By comparison, since there is no restriction placed on the use of ABR benefits, they are paid once qualifications are met – and do not require you to provide receipt of specific expenses to qualify for the benefit. LTC premiums vary based on the policyholder's chosen level and length of benefit. Premiums are paid on a recurring basis, and failure to pay premiums will generally lapse the policy. If LTC benefits are not claimed, they are typically forfeited. LTC insurance may offer non-forfeiture benefits for an additional premium.

**This is a life insurance benefit that also gives you the option to accelerate some or all of your death benefit in the event you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).**

# Get supplemental resources

## RETIRE WITH CONFIDENCE

Many Americans worry about making their retirement savings last. National Life insurance policies could help supplement your retirement income.

### Accessing cash value

Your permanent life insurance policy from National Life may be able to build cash value that can be accessed through policy loans or withdrawals — creating a potential source of income in retirement.<sup>6</sup>

### Guaranteed income for life

The Lifetime Income Benefit Rider (LIBR) has the potential to provide a guaranteed source of income for life. If the rider is available for a life insurance policy, it is automatically included. Activating this rider, if eligibility requirements are met, may help supplement retirement income. Your policy's LIBR benefits can be used for various expenses,<sup>7</sup> including:



Debt



Long-term care



Housing expenses



Regular bills



Travel and vacation



**56%** of Americans don't have enough money to retire comfortably<sup>8</sup>

**\$1,827**

Average monthly Social Security benefit for retired workers in 2023<sup>9</sup>

<sup>6</sup> Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event.

<sup>7</sup> The Lifetime Income Benefit Rider, form series 20235(0414)/20412(0616) as issued by National Life Insurance Company, provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between age 60 and 85, and that the policy has been in force at least 10 years. Insufficient policy values, outstanding policy loans and other considerations may also restrict exercising the rider. Receipt of income benefits will reduce the policy's cash value and death benefit and may terminate other riders or reduce their benefits. There is a monthly charge from the accumulated value during the income payment period. The Lifetime Income Benefit Rider is optional and available at policy issue.

<sup>8</sup> LIMRA and LifeHappens, 2023 Life Barometer Study, <https://www.limra.com/en/research/research-abstracts-public/2023/2023-insurance-barometer-study/>

<sup>9</sup> Social Security Administration, 2023 Social Security Changes: COLA Fact Sheet, <https://www.ssa.gov/news/press/factsheets/colafacts2023.pdf>



# Protect what matters most

## LEAVE A LEGACY

Your policy's death benefit helps provide a secure financial future for those who are left behind. Your legacy can benefit your family, your business, or charitable organizations.

### \$101,915

Average amount of debt Americans leave behind when they die<sup>10</sup>

### 29%

of Americans would leave dependents in a difficult financial situation if they should die prematurely<sup>11</sup>

### With You Every Step of the Way



#### Initiate a claim through your agent or via:

- Customer app or web portal
- [Claims@nationallife.com](mailto:Claims@nationallife.com)
- <https://www.NationalLife.com/Contact-Claims>
- 800-732-8939

#### To submit a claim, you will need:

- Insured's name and contact information, including phone number and email
- Policy number
- Onset date of the condition or illness, or date of death
- Details of the condition, illness, or event/cause and place of death
- Benefit you want to access



Once your claim is received, it is assigned to a Claims Examiner, who will review the claim notice, policy history, policy contract, and rider terms.



Once your claim has been approved, National Life will issue payment and contact you to confirm delivery.

<sup>10</sup> Average Consumer Debt Levels Increase in 2022, <https://www.experian.com/blogs/ask-experian/research/consumer-debt-study/>, February 24, 2023

<sup>11</sup> LIMRA and LifeHappens, 2023 Life Barometer Study, <https://www.limra.com/en/research/research-abstracts-public/2023/2023-insurance-barometer-study/>



# LIVING BENEFITS

From National Life Group

Living Benefits are available with all National Life Group life insurance policies (term and permanent) at no extra cost.

## Financial Strength Ratings<sup>12</sup>

**A+ (Superior)**

BY A.M. BEST  
Second highest of 16 rankings

**A+ (Strong)**

BY STANDARD & POOR'S  
Fifth highest of 21 rankings

**A1 (Good)**

BY MOODY'S  
Fifth highest of 21 rankings

This is not a solicitation of any specific insurance policy.

The riders referenced in this brochure are available on permanent and term life insurance policies issued and underwritten by National Life Insurance Company. Please note that for term life insurance, the ability to accelerate the death benefit will end when the life insurance policy is terminated. Riders are optional and may not be available in all states or on all products.

Following are the form series numbers for the National Life Insurance Company Life Insurance Riders referenced in this brochure: Accelerated Benefit Rider (ABR) for Terminal Illness, form series 7490(0200), ICC10-8843(0310); ABR for Chronic Illness, form series 7493(0200), 8765(0609), ICC10-8843(0310); ABR Critical Illness Rider, form series 20803(0222)/ICC22-20803(0222); ABR Critical Injury Rider, form series 20804(0222)/ICC22-20804(0222), Alzheimer's Rider, form series 20817(0622)/ICC22-20817(0622).

For costs and complete details of the coverage, write or call your agent or company. None of the information in this piece is intended as tax or legal advice. Please consult with your attorney or accountant prior to acting upon any of the information contained herein.

12 Financial strength ratings for National Life Insurance Company as of 02/02/2024. Ratings are subject to change.