

INVESTOR SELECT SUBACCOUNT PERFORMANCE

Average annual returns as of January 31, 2020

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COMPLEX	SUBACCOUNT	As of January 31, 2020					As of December 31, 2019				
		YEAR TO DATE	MRO ¹ Return	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION ²	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION ²
Touchstone TVST	Common Stock	0.22%	11.70%	17.56%	N/A	N/A	9.46%	28.58%	N/A	N/A	9.74%
	Small Company	-3.14%	8.87%	5.83%	N/A	N/A	6.30%	21.40%	N/A	N/A	8.13%
	Balanced	0.92%	7.25%	15.94%	N/A	N/A	8.28%	22.80%	N/A	N/A	8.16%
	Bond	1.70%	0.51%	10.29%	N/A	N/A	4.51%	10.46%	N/A	N/A	3.88%
Alger	Capital Appreciation Portfolio	3.26%	10.69%	26.60%	19.69%	14.32%	18.59%	33.58%	20.49%	13.30%	18.40%
	Large Cap Growth Portfolio	4.52%	10.06%	21.48%	18.11%	12.26%	16.19%	27.43%	18.72%	11.04%	15.86%
	Small Cap Growth Portfolio	3.38%	4.78%	19.07%	19.22%	12.77%	16.48%	29.34%	19.09%	11.65%	16.27%
American Century VP	Value Fund - Class 1	-4.61%	9.88%	12.01%	6.02%	7.54%	12.16%	27.03%	7.87%	7.76%	12.74%
	International Fund	-1.74%	10.26%	18.02%	10.49%	5.87%	9.85%	28.42%	12.62%	6.35%	10.11%
	Inflation Protection Fund	1.95%	0.87%	9.24%	3.78%	2.34%	4.30%	9.16%	3.39%	2.49%	4.16%
Fidelity® Investments	VIP Equity-Income Portfolio	-1.98%	7.36%	16.46%	8.69%	8.70%	13.48%	27.44%	9.68%	8.38%	13.80%
	VIP Index 500 Portfolio	-0.05%	9.04%	21.57%	14.42%	12.27%	15.43%	31.35%	15.15%	11.60%	15.56%
	VIP Growth Portfolio	2.52%	11.41%	26.64%	20.77%	15.05%	17.58%	34.31%	21.91%	14.38%	17.46%
	VIP Contrafund® Portfolio	2.56%	10.10%	23.35%	14.43%	11.41%	15.45%	31.58%	14.51%	10.30%	15.32%
	VIP Mid Cap Portfolio	-2.28%	7.51%	9.70%	6.64%	7.15%	13.77%	23.45%	8.42%	7.12%	14.12%
	VIP Overseas Portfolio	-1.51%	9.07%	18.46%	10.75%	6.57%	9.43%	27.77%	12.35%	6.89%	9.66%
	VIP Investment Grade Bond Portfolio	1.97%	0.55%	10.14%	4.88%	3.42%	5.59%	9.67%	4.37%	3.43%	5.45%
	VIP High Income Portfolio	-0.55%	2.56%	9.20%	5.33%	5.43%	9.72%	15.11%	5.98%	5.63%	9.86%
	VIP Value Strategies Portfolio	-3.83%	9.69%	15.35%	7.49%	6.78%	16.11%	34.53%	9.91%	7.14%	16.65%
	VIP Government Money Market Fund	0.11%	0.37%	1.85%	1.38%	0.85%	0.39%	1.92%	1.35%	0.83%	0.38%
	Money Market 7-Day Yield ³	1.43%	this yield more closely reflects the current earnings of the Money Market Fund								
Franklin Templeton	Mutual Shares VIP Fund	-2.60%	6.90%	11.08%	4.95%	5.83%	10.57%	22.57%	6.49%	5.91%	10.92%
	Mutual Global Discovery VIP Fund	-3.55%	7.53%	11.83%	4.74%	5.24%	9.44%	24.71%	6.51%	5.59%	9.87%
	US Government Securities VIP Fund	0.89%	0.08%	5.62%	2.83%	1.92%	2.71%	5.47%	2.55%	1.85%	2.65%

¹ Most Recent Calendar Quarter

² Average annual return since the underlying product was introduced or the introduction of the sub-account whichever is greater

³ Performance of the money market 7 day yield reflects the portfolio investment income and capital gains and losses less investment management fees and expenses, an reflects all common fees of the separate account.

Performance data quoted represents past performance, and is no guarantee of future results. Principal value and return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance shown here.

Stocks of smaller companies are often associated with higher risks than stocks of larger companies including higher volatility. Investment in global markets may include added risks such as currency fluctuations and other economic and political factors. These portfolios are available for investment only by separate accounts of insurance companies.

Returns are not annualized for periods under one year.

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COMPLEX	SUBACCOUNT	As of January 31, 2020					As of December 31, 2019				
		YEAR TO DATE	MRO ¹ Return	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION ²	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION ²
Franklin	Small Cap Value VIP Fund	-4.25%	8.20%	10.46%	5.26%	8.29%	14.07%	26.35%	6.80%	7.99%	14.64%
	Small-Mid Cap Growth VIP Fund	2.31%	8.33%	20.68%	14.01%	9.71%	15.42%	31.44%	14.72%	8.89%	15.31%
Templeton	Foreign VIP Fund	-4.52%	9.08%	0.06%	0.77%	1.42%	6.70%	12.53%	3.55%	2.16%	7.20%
Neuberger Berman	Mid-Cap Growth Class I	1.48%	6.88%	20.10%	15.27%	11.14%	15.53%	32.75%	15.89%	10.48%	15.50%
AMT	Short Duration Bond Portfolio	0.57%	0.50%	3.68%	1.99%	1.43%	3.21%	3.69%	1.86%	1.39%	3.18%
	Sustainable Equity Portfolio	-1.86%	8.00%	14.75%	10.05%	9.07%	14.22%	25.88%	12.01%	8.98%	14.53%
DWS	Small Mid Cap Value VIP - B	-2.63%	7.72%	6.54%	2.41%	5.15%	12.02%	20.99%	3.69%	4.89%	12.38%
	Small Cap Index VIP - A	-3.18%	9.84%	9.00%	7.03%	7.98%	14.19%	25.22%	8.32%	7.97%	14.64%
T. Rowe Price	Equity Income Portfolio	-3.00%	6.84%	14.03%	8.45%	8.01%	12.25%	26.04%	9.62%	7.78%	12.65%
	Blue Chip Growth Portfolio	2.43%	9.21%	19.48%	20.47%	15.33%	18.86%	29.58%	21.40%	14.79%	18.76%
	Health Sciences Portfolio ³	-2.65%	18.67%	12.23%	15.31%	9.14%	20.76%	28.63%	18.20%	10.65%	21.23%
	Moderate Allocation Portfolio	-0.10%	5.18%	12.67%	9.25%	7.25%	11.33%	19.80%	10.12%	7.27%	11.44%
AB VPS	Growth & Income Portfolio	-3.70%	7.33%	N/A	N/A	N/A	5.04%	N/A	N/A	N/A	9.07%
	Small/Mid Cap Value Fund - Class A	-4.52%	6.35%	3.59%	2.98%	6.31%	14.87%	20.10%	4.91%	6.42%	15.47%
	International Value Fund - Class A	-3.48%	8.63%	4.46%	1.68%	1.98%	6.08%	17.14%	4.29%	2.98%	6.47%
	International Growth Fund	-1.53%	10.70%	18.05%	10.03%	5.01%	8.78%	27.53%	12.45%	5.38%	9.00%
Invesco Oppenheimer	V.I. Main Street Small Cap	-2.40%	8.79%	N/A	N/A	N/A	9.98%	N/A	N/A	N/A	12.69%
	V.I. Conservative Balanced	1.43%	2.68%	N/A	N/A	N/A	9.30%	N/A	N/A	N/A	7.76%
	V.I. Global Strategic Income	0.58%	2.81%	N/A	N/A	N/A	5.75%	N/A	N/A	N/A	5.13%
VanEck	VIP Emerging Markets Class I	-2.64%	9.24%	15.07%	11.70%	4.90%	13.55%	30.60%	14.70%	5.38%	13.93%
	VIP Unconstrained Emerging Markets Bond Fund Class	0.57%	4.19%	7.62%	5.49%	1.67%	3.08%	12.62%	5.87%	1.88%	3.05%
	VIP Global Hard Assets Class I	-9.40%	8.74%	-9.02%	-11.69%	-6.62%	1.69%	11.87%	-7.61%	-5.48%	2.61%

¹ Most Recent Calendar Quarter

² Average annual return since the underlying product was introduced or the introduction of the sub-account whichever is greater

³ Effective June 1, 2015 the T.Rowe Price Health Sciences Portfolio was closed to new investors and therefore not available as an investment option on this product for contract owners who were not already invested in that fund as of the closing date.

Performance of the subaccounts reflects the investment income and capital gains and losses less investment management fees and expenses of the underlying fund, but does not include the effects of cost of insurance, policy expenses, or potential surrender charges. (If these charges were included, the total returns would be significantly lower.)

Please refer to the hypothetical illustration in the prospectus, which shows the effect on performance of various assumptions regarding the cost for insurance protection. You may also wish to obtain a personalized illustration, which reflects the cost of your policy's insurance protection.

Fidelity VIP Government Money Market Fund: You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. Fund shares are not guaranteed by the U.S. government.

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Effective May 1, 2009, the Franklin Templeton Mutual Discovery Securities Fund has been renamed Franklin Templeton Mutual Global Discovery Securities Fund.

Effective September 23, 2009, the Alger American Capital Appreciation Portfolio has been renamed Alger Capital Appreciation Portfolio. The Alger American LargeCap Growth Portfolio has been renamed Alger Large Cap Growth Portfolio. The Alger American SmallCap Growth Portfolio has been renamed Alger Small Cap Growth Portfolio.

Effective December 18, 2009, the Van Eck IT Worldwide Real Estate Fund has been liquidated.

Effective after close of business on April 29, 2011, the Sentinel Variable Products Trust Money Market has been eliminated. The assets held in the Sentinel Variable Products Trust Money Market have been transferred to the Fidelity® Investments VIP Money Market Portfolio.

Effective after close of business on April 29, 2011, the Sentinel Variable Products Trust Mid Cap Growth Fund has been renamed Sentinel Variable Products Trust Mid Cap Fund.

Effective after close of business on April 29, 2011, the Oppenheimer Strategic Bond Fund/VA has been renamed Oppenheimer Global Strategic Income Fund/VA.

Effective after close of business on April 29, 2011, the Van Eck IT Worldwide Emerging Markets Fund, the Van Eck IT Worldwide Global Bond Fund, and the Van Eck IT Worldwide Global Hard Assets Fund has been renamed: Van Eck VIP Emerging Markets Fund, Van Eck VIP Global Bond Fund, and Van Eck VIP Global Hard Assets Fund respectively.

Effective after close of business on April 29, 2011, the Oppenheimer Main Street Small Cap Fund/VA has been renamed Oppenheimer Main Street Small & Mid-Cap Fund/VA.

Effective after close of business on December 31, 2011, the Illuminations Model Portfolio will no longer be available.

Effective after close of business on September 30, 2012, the Neuberger Berman AMT Partners Portfolio has been renamed Neuberger Berman AMT Large Cap Value Portfolio.

Effective after close of business on April 29, 2013, the Oppenheimer Main Street Small & Mid-Cap Fund/VA has been renamed Oppenheimer Main Street Small Cap Fund/VA.

Effective after close of business on April 29, 2013, the Oppenheimer Balanced Fund/VA has been renamed Oppenheimer Capital Income Fund/VA.

Effective after close of business on April 30, 2013, the Van Eck VIP Global Bond Fund has been renamed Van Eck VIP Unconstrained Emerging Markets Bond Fund.

Effective after close of business on April 30, 2013, the DWS Dreman Small Mid Cap Value VIP has been renamed DWS Small Mid Cap Value VIP.

Effective after close of business on April 25, 2014, the American Century VP Vista Fund will no longer be available.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Franklin Global Real Estate Securities Fund has been renamed as Franklin Templeton VIPT Franklin Global Real Estate VIP Fund.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Franklin Small Cap Value Securities Fund has been renamed as Franklin Templeton VIPT Franklin Small Cap Value VIP Fund.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Franklin Small-Mid Cap Growth Securities Fund has been renamed as Franklin Templeton VIPT Franklin Small-Mid Cap Growth VIP Fund.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Franklin US Government Fund has been renamed as Franklin Templeton VIPT Franklin US Government Securities VIP Fund.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Mutual Global Discovery Securities Fund has been renamed as Franklin Templeton VIPT Franklin Mutual Global Discovery VIP Fund.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Mutual Shares Securities Fund has been renamed as Franklin Templeton VIPT Franklin Mutual Shares VIP Fund.

Effective after close of business on May 1, 2014, the Franklin Templeton VIPT Templeton Foreign Securities Fund has been renamed as Franklin Templeton VIPT Templeton Foreign VIP Fund.

Effective after close of business on December 1, 2014, the DWS Small Mid Cap Value VIP Fund has been renamed as Deutsche Small Mid Cap Value VIP - B Fund.

Effective after close of business on December 1, 2014, the DWS Small Cap Index VIP Fund has been renamed as Deutsche Small Cap Index VIP - A Fund.

Effective June 1, 2015 the Oppenheimer Capital Income Fund/VA has been renamed as Oppenheimer Conservative Balanced Fund/VA.

The effective date shown for fund name changes reflects the date the fund name was changed in National Life's systems and reflected on subsequent reports. This date may vary from the date the fund name was deemed effective by the fund manager.

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Effective November 6, 2015, the Neuberger Berman AMT Mid-Cap Growth Portfolio has been renamed as Neuberger Berman AMT Mid-Cap Growth Class I.

Effective December 1, 2015, the Fidelity® Investments VIP Money Market Fund has been renamed as Fidelity® Investments VIP Government Money Market Fund.

Effective June 16, 2016, the AllianceBernstein VPS International Value Fund has been renamed as the AB VPS International Value Fund - Class A .

Effective June 16, 2016, the AllianceBernstein VPS Small/Mid Cap Value Fund has been renamed as the AB VPS Small/Mid Cap Value Fund - Class A .

Effective June 16, 2016, the AllianceBernstein VPS Value Fund has been renamed as the AB VPS Value Fund.

Effective June 16, 2016, the AllianceBernstein VPS International Growth Fund has been renamed as the AB VPS International Growth Fund.

Effective June 16, 2016, the American Century VP Value Fund has been renamed as the American Century VP Value Fund - Class 1.

Effective June 16, 2016, all of the Van Eck funds have been renamed as VanEck respectively.

Effective June 16, 2016, the Sentinel VPT Mid Cap Fund has been eliminated. The assets held in the Sentinel VPT Mid Cap Fund have transferred to the Sentinel VPT Small Company Fund.

Effective October 27, 2017 the Sentinel VPT funds were transferred to the Touchstone TVST funds.

Effective May 1, 2018, the Neuberger Berman AMT Socially Responsive Portfolio has been renamed as the Neuberger Berman AMT Sustainable Equity Portfolio.

Effective May 1, 2018, the Deutsche CROCI U.S. VIP fund has been renamed as DWS CROCI U.S. VIP.

Effective May 1, 2018, the Deutsche Small Mid Cap Value VIP-B fund has been renamed as DWS Small Mid Cap Value VIP-B.

Effective May 1, 2018, the Deutsche Small Cap Index VIP-A fund has been renamed as DWS Small Cap Index VIP-A.

Effective April 29, 2019, the AB VPS Value Fund has been eliminated. The assets held in the AB VPS Value Fund have been transferred to the AB VPS Growth & Income Portfolio.

Effective April 29, 2019, the Neuberger Berman AMT Large Cap Value Portfolio has been eliminated. The assets held in the Neuberger Berman AMT Large Cap ValuePortfolio have been transferred to the Neuberger Berman AMT Sustainable Equity Portfolio.

Effective May 1, 2019, the T. Rowe Price Personal Strategy Balanced Portfolio has been renamed as the T. Rowe Price Moderate Allocation Portfolio.

Effective May 25, 2019, the Oppenheimer Main Street Small Cap Fund/VA has been replaced by the Invesco Oppenheimer V.I. Main Street Small Cap fund.

Effective May 25, 2019, the Oppenheimer Conservative Balanced Fund/VA has been replaced by the Invesco Oppenheimer V.I. Conservative Balanced fund.

Effective May 25, 2019, the Oppenheimer Global Strategic Income Fund/VA has been replaced by the Invesco Oppenheimer V.I. Global Strategic Income fund.

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