

# SurvivorLife Indexed Universal Life Insurance

## QUICK REFERENCE GUIDE

Providing flexible death benefit protection at the time of the second death.

SurvivorLife offers flexible, tax-free death benefit protection for two insureds, such as spouses or business partners. With strong income distribution performance and the potential to guarantee lifetime income with the Lifetime Income Benefit Rider (LIBR), SurvivorLife is the next generation of survivorship indexed universal life designed to help with estate and wealth transfer planning.

### Product Focus:

- Ideal for two insureds with a need for death benefit protection once both are deceased.
- Ideal for charitable giving and special needs planning.
- Flexible payments offer customizable estate preservation planning for heirs at the time of the last survivor's death.
- Tax efficient wealth transfer planning for those wanting to leave a legacy.
- Maximally fund IUL to take advantage of the Tax-Free Retirement Strategy<sup>1</sup>.

### Highlights:

<b>Death Benefit</b>	Flexible protection for two policy owners, paid at the time of the second death
<b>Survivor Protection Rider</b>	Optional additional death benefit paid at the first death
<b>Upside Potential</b>	Cash value accumulation potential with multiple interest crediting strategies
<b>Downside Protection</b>	Provided by the indexed crediting strategy floor when the index declines
<b>Lifetime Income Benefit Rider</b>	The potential to receive a guaranteed stream of income for life <sup>2</sup>
<b>Death Benefit Protection Rider</b>	Guaranteed death benefit protection for a limited period – up to 30 years
<b>Interest Bonus</b>	Will begin in policy year 5, guaranteed never to be less than 0.35%
<b>Overloan Protection Rider</b>	Offers protection against policy lapse
<b>Systemic Allocation Rider</b>	Available for large annual premiums to balance interest rate fluctuations
<b>Three Loan Options</b>	Participating Fixed Loans, Participating Variable Loans and Standard Loans

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No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value | Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.

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## Product Details

<b>Issue Ages:</b>	0 to 85 (age nearest birthday)	
<b>Minimum Face Amount</b>	Initial Coverage: \$250,000 Base or APB Increase: \$25,000	
<b>Death Benefit Options</b>	Both Level and Increasing are available	
<b>Policy Protection Period</b>	10 years	
<b>Minimum Premium</b>	\$10	
<b>Maximum Premium</b>	Both GPT or CVAT Tests allowed	
<b>Rate Classifications</b>	<b>Premium Class</b>	<b>Available Ages</b>
	Elite Non-Tobacco	18 - 75
	Preferred Non-Tobacco	18 - 85
	Select Non-Tobacco	18 - 85
	Standard Non-Tobacco	0 - 85
	Preferred Tobacco	18- 85
	Standard Tobacco	18 - 85
	Uninsurable	0 - 85
	A SurvivorLife policy is available under full medical underwriting. If one life is uninsurable the other must be rated 200% or better.	
<b>Substandard</b>	Table ratings and temporary flat extras are available with the Standard Non-tobacco and Standard Tobacco rate classes. Permanent flat extras are available with any rate class.	
<b>Banding</b>	Band 1: Minimum Face Amount to \$999,999.99 Band 2: \$1,000,000.00 to \$4,999,999.99 Band 3: \$5,000,000.00 and up	
<b>Minimum Interest Rate</b>	1% Fixed Strategy	
<b>1035 Exchanges with Loans</b>	Allowed – up to 50% of gross transferred amount	
<b>Surrender Schedule</b>	10 years	
<b>Policy Loans</b>	Participating Variable, Participating Fixed and Standard Loans available after the first policy year	
<b>Withdrawals</b>	Available after the first policy year, \$500 minimum	
<b>Expense Charges</b>	Monthly Policy Fee: \$6 Premium Load: 7% <i>Refer to charges section of product guide.</i>	
<b>Riders Available</b>	<ul style="list-style-type: none"> <li>• Additional Protection Benefit Rider (max. blend 3:1 APB : Base)</li> <li>• Balance Sheet Benefit Rider</li> <li>• Death Benefit Protection Rider</li> <li>• Estate Preservation Rider</li> <li>• Lifetime Income Benefit Rider</li> <li>• Overloan Protection Rider</li> <li>• Policy Split Option</li> <li>• Premium Deposit Account</li> <li>• Survivor Protection Rider</li> <li>• Systemic Allocation Rider</li> </ul>	

<sup>1</sup> The use of cash value life insurance to provide a tax-free resource for retirement assumes that there is first a need for the death benefit protection. The ability of a life insurance contract to accumulate sufficient cash value to help meet accumulation goals will be dependent upon the amount of extra premium paid into the policy, and the performance of the policy, and is not guaranteed. Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Withdrawals up to the basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges may reduce the policy's cash value in early years.

<sup>2</sup> The Lifetime Income Benefit Rider provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between age 60 and 85, and that the policy has been in force at least 10 years. Insufficient policy values or outstanding policy loans may also restrict exercising the rider. Exercising the rider and receiving an income benefit will reduce the policy's cash value and death benefit and may terminate other riders or reduce their benefits.

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