



National Life  
Group®

# Maximize Upside Potential

## Flex Secure Growth

FLEXIBLE PREMIUM INDEXED ANNUITY

Start growing the value of your policy

This consumer brochure is not for use in NY.

# Maximize Upside Potential

Start growing the value of your policy.

Flex Secure Growth provides upside potential and downside protection<sup>1</sup>. This flexible premium indexed annuity is available as a 5-, 7-, or 10-year policy.



## Upside potential

Grow the value of your policy based on the performance of a market index.

Learn more on page 4



## Tax-deferred growth

The value of your policy grows faster when interest compounds and is tax deferred.

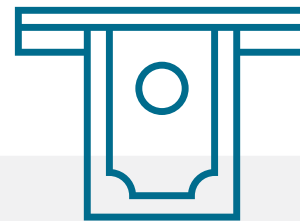
Learn more on page 5



## Protection

Never lose a penny of your paid contributions\*. Protect your money (and earned interest) from market downturns.

Learn more on page 5



## Access to money<sup>2</sup>

Withdraw cash up to 10% annually without penalty, starting in year two.

Learn more on page 8

\* Assuming no withdrawals during the withdrawal charge period. Rider charges continue to be deducted regardless of whether interest is credited.



**PROTECT**  
your contributions



**GROW**  
the value of your policy



**CONTRIBUTE EXTRA  
WHEN YOU CAN**  
with flexible premiums

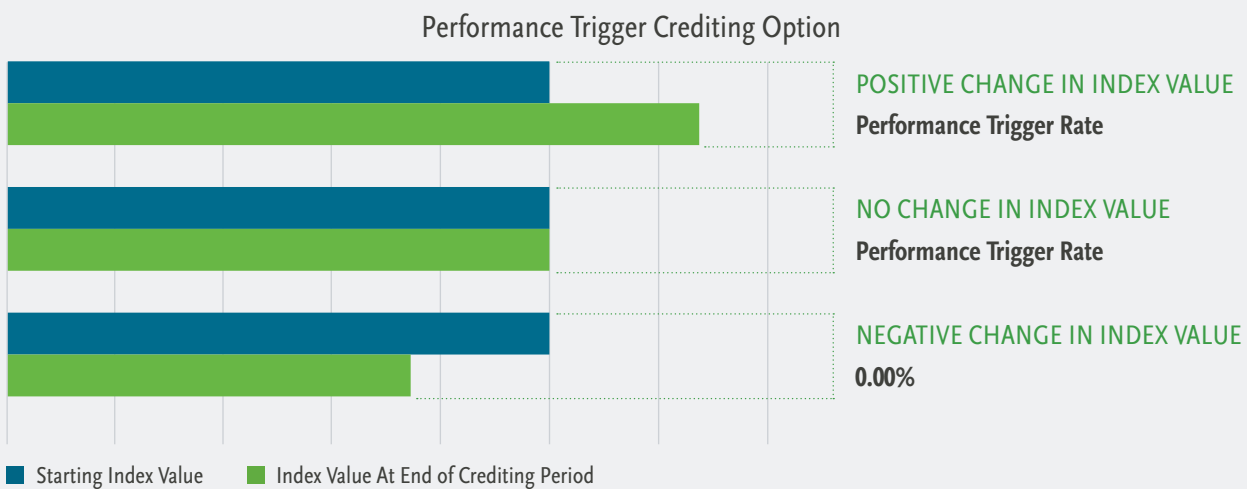


# How the Value of Your Policy Grows

Get a fixed rate or interest credited based on the growth of a market index — without directly participating in the market.<sup>1</sup>

If you allocate money to a point-to-point index crediting option, your cash value growth is based on the performance of a market index in a 1-year period. If the change is positive, your policy is credited interest after applying caps and participation rates (if any).<sup>3</sup>

Money allocated to a performance trigger index crediting option is credited interest as long as the change in index value is not negative. For example, if the performance trigger rate is 5.00%, you'd get that rate even if the index value remains unchanged.



Interest is locked in — you can never lose interest previously credited.

A **cap** determines the maximum interest you can earn in a period. Not all index strategies are capped.

A **participation rate** determines how much of the market index gains are credited to your policy.

This can be 100%, lower, or higher, depending on the strategy.

## How You're Protected

If a market index loses value, you'd lose money if you were invested directly. That's not true for indexed annuities. The least interest you are ever credited is 0%.

You can also ensure you always get some interest credited. Premiums in a declared interest strategy get a guaranteed interest rate, independent of index performance.



## Upside Potential

Grow the value of your policy.

- Diversify with multiple index crediting options, including a performance trigger option, which credits interest as long as the index did not lose value.
- Ask your financial professional about which options best suit your needs.

## Tax-Deferred Growth

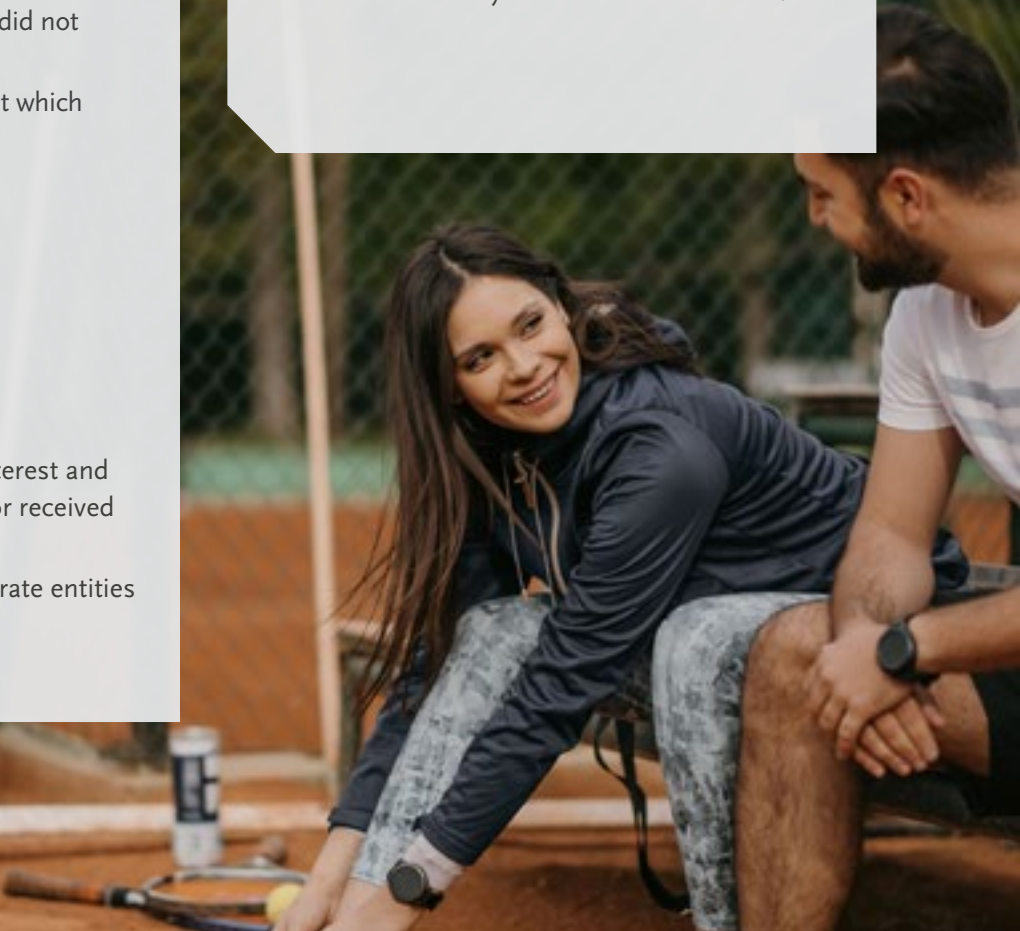
- Your money can potentially earn interest and grow tax deferred until withdrawn or received as income.
- Annuities owned by trusts or corporate entities may not enjoy tax deferral.



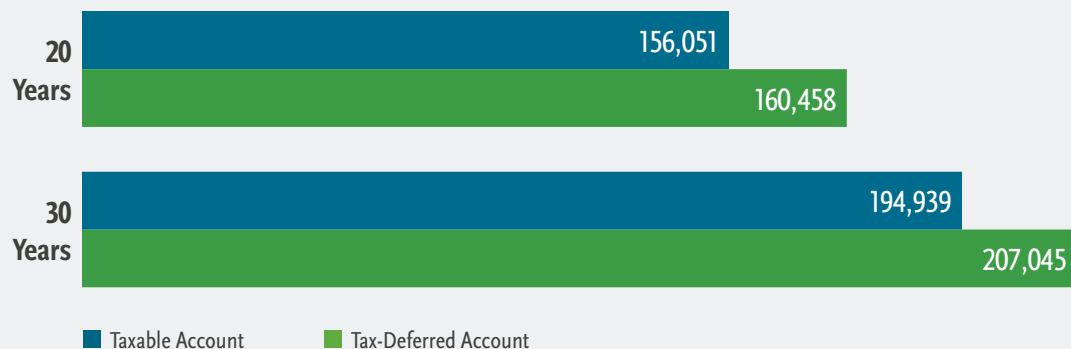
## Downside Protection

Avoid market losses.

- Never lose a penny\*.
- The least interest you are ever credited is 0%.



### The Benefit of Tax Deferred Growth<sup>4</sup>



\* Assuming no withdrawals during the withdrawal charge period. Rider charges continue to be deducted regardless of whether interest is credited.



## Increase Your Interest Potential With Rate Booster<sup>5</sup>

**For more upside potential, you can choose Rate Booster, available with all indexed crediting options.**

Rate Booster crediting options provide, for an annual fee, either a higher performance trigger interest rate (when you allocate money to a performance trigger option) or higher participation rates or caps.

Rate Booster only benefits interest crediting for periods where interest is credited. The Rate Booster charge applies to every crediting period, even if no interest is credited.







## Are you ready for retirement?

**Flex Secure Growth can help you set aside money today, starting with \$100/month.<sup>6</sup>**

Amy\* is looking forward to a comfortable retirement with savings that last. But there are many other things to pay for and it's not possible to always save the same amount.

For extra peace of mind, Amy bought a Flex Secure Growth annuity with flexible premiums. She can contribute as much money as possible when she's able to — but she also has the flexibility to pay for unexpected expenses when needed.



\*Not a real National Life client.

# Withdrawing Money From Your Annuity

**When you take money from your annuity, there may be a withdrawal charge and a market value adjustment (MVA). The amount depends on how long you've had the annuity and how much you withdraw.**

- Withdrawals in the first policy year are subject to a withdrawal charge and Market Value Adjustment (MVA).<sup>7</sup>
- The minimum partial withdrawal you may request is \$200.
- If you make a withdrawal before age 59½, you will be subject to a 10% federal income tax penalty unless you qualify under one of the exceptions provided by law.

*Withdrawal charges for 10-year policies:*

Year 1	Year 2	Year 3	Year 4	Year 5
8.25%	8%	7%	6%	5%
Year 6	Year 7	Year 8	Year 9	Year 10
4%	3%	2%	1%	0%

There are no withdrawal charges starting in year 6 for 5-year policies, and starting in year 8 for 7-year policies.

## Death Benefit Protection

If you die before withdrawing the full accumulated value of your annuity, your beneficiaries will receive the remaining balance.

### 10% Free Withdrawal Starting in Year 2

You can take up to 10% per year from your policy without a withdrawal charge or MVA.

### Nursing Care and Terminal Illness Riders<sup>8</sup>

If you have a qualifying medical event, you can access up to \$250,000 at any time without a withdrawal charge.

### Emergency Access Waiver<sup>8</sup>

Available for 403(b) and 457(b) policies at no extra cost. Withdrawal and MVA charges are waived.

### No RMD Surrender Charges

Starting in year 2, surrender charges and the MVA will not be applied to any amounts withdrawn from your policy to satisfy IRS required minimum distributions.







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- 1 Indexed annuities do not directly participate in any stock or equity investments
  - 2 Withdrawals prior to age 59½ may be subject to a 10% federal tax penalty. Buying an annuity within an IRA or other tax-deferred retirement plan doesn't give you any extra tax benefits. If you're thinking about purchasing an annuity as part of a retirement plan, base your decision on the annuity's features and benefits, and on its risks and costs, not on tax considerations. All withdrawals made from annuities with pre-tax contributions are taxed as ordinary income. All withdrawals from an annuity purchased with non-qualified monies are taxable as ordinary income only to the extent there is a gain in the policy.
  - 3 Cap and participation rates may change. When they change, new deposits will get updated rates. Premiums deposited before the rate change will keep their original rates until the end of the crediting period.
  - 4 Assumes \$100,000 growing at 3% interest and a 25% tax bracket. This is a hypothetical example for illustrative purposes only and does not represent the actual results of any particular financial product.
  - 5 The Rate Booster strategy is optional for all indexing strategies. Money allocated to a Rate Booster strategy has a 1% annual charge deducted from the accumulation value. Charges continue to be deducted as long as rate boosters are used, whether or not interest is credited. If no indexed interest is credited for that period, Rate Booster will have no effect.
  - 6 \$100 per month salary reduction/deduction or auto bank draft or \$5,000 single premium. Only salary reduction/deduction or auto bank draft accepted after 5th policy year. Subject to \$50,000 annual limit, starting in year 6.
  - 7 In California, for 10-year policies the Market Value Adjustment only applies in the first seven policy years. The MVA is based on the difference between a reference index and the rate when you got the annuity. If the interest rate has gone down, the value of your annuity is increased. If the interest rate has gone up, the value is reduced. See your policy for full details.
  - 8 Depending on state availability. Use the Nursing Care Rider or Terminal Illness Rider to access a portion of your accumulation value without a withdrawal charge if you become confined to a nursing care facility or are diagnosed with a terminal illness, starting in year 2. Use the Emergency Access Waiver to have all withdrawal charges waived for 403(b) hardship or 457(b) unforeseen emergency distributions, if approved by the Plan/TPA. For separation from service or disability, withdrawals up to 20% of the accumulation value in years 2-4, and all withdrawals starting in year 5, don't incur a withdrawal charge. To use this waiver, the policy must have been in force for at least one year. The MVA and bonus recapture is waived for Emergency Access Waiver benefits. All amounts withdrawn under the Emergency Access Waiver. At the time of the withdrawal, the policy must qualify under Internal Revenue Code Section 403(b) or 457(b). The withdrawal must be a legally permitted distribution under the applicable Internal Revenue Code. See your policy for full details.
  - 9 LIMRA/LOMA, U.S. Individual Annuities Sales Survey, Participants Report, 3Q2024.
  - 10 Insurance News Net, FIAs at Age 20, 2015. Not intended as a current statistic, this is included for historical perspective



# Is This Annuity the **Right Choice** for Me?

Flex Secure Growth may be a good choice to grow your paid premiums while providing principal protection. It can also be a good fit for your retirement plan.

## I want to retire on my terms.

- Save money with the flexibility to put aside more when you can.
- Take advantage of stock market gains without worrying about losing a penny of your paid premiums.

## I'm looking for a secure way to increase the value of my annuity.

- Choose a fixed rate account or one of the index crediting strategies.
- Increase your interest potential with Rate Booster.

## I may want to take a loan.

- If owned within an employer's retirement plan, you may take a policy loan of \$500 or more (if your plan allows it.) Not available for ROTH 403(b) or 457(b) plans.

## I may require access to my money.

- Withdraw up to 10% of your accumulation value without a withdrawal charge or MVA, starting in year two.
- Use the Nursing Care Rider, Terminal Illness Rider, or Emergency Access Waiver to get the withdrawal charge waived in certain circumstances.

**"I want to start contributing towards retirement without risk or fees."**

<b>Issue Ages:</b>	0 – 85
<b>Minimum Premium:</b>	\$100 per month or \$5,000 single premium
<b>Maximum Cumulative Premiums:</b>	Ages 0 – 70: \$2,000,000
	Ages 71 – 75: \$1,500,000
	Ages 76 – 80: \$1,000,000
	Ages 81 – 85: \$500,000
	\$50,000 annual limit starting in year 6



# More Than 175 Years of Service

Our products and services have a long track record of supporting clients at every step of their life's journey.

## Financial Strength Ratings\*

As of March 17, 2025.

<b>A+ (Superior)</b>	<b>A+ (Strong)</b>	<b>A1 (Good)</b>
BY A.M. BEST Second highest of 16 rankings	BY STANDARD & POOR'S Fifth highest of 21 rankings	BY MOODY'S Fifth highest of 21 rankings
<b>#1</b> Provider of Indexed Annuities in Employer Plans <sup>9</sup>	Longest Standing Issuer of Indexed Annuities <sup>10</sup>	

\*Ratings are subject to change

# Do good. Be good. Make good.

Products issued by  
**Life Insurance Company of the Southwest<sup>®</sup>**

National Life Group is a trade name of National Life Insurance Company (Montpelier VT) founded in 1848, Life Insurance Company of the Southwest (Addison TX) chartered in 1955, and their affiliates.

Flex Secure Growth fixed indexed annuity, form series 20934(0124)/ICC24-20934(0124), Nursing Care Rider form series 7648, and Terminal Illness Rider form series 7649, or state variation thereof, are issued by Life Insurance Company of the Southwest. This advertising material is used by multiple states, some with varying form number requirements; therefore, all required variations are provided. Not all policies or riders are available in all states – please check with your agent regarding availability in your state. This advertising is not approved for use in DE, ID, OK, OR, WY. All withdrawals made from annuities with pre-tax contributions are taxed as ordinary income.

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value | Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.

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