

**Policy Data:**

Policy Number(s): \_\_\_\_\_ Insured: \_\_\_\_\_

Pension Plan: \_\_\_\_\_ Plan Code Number: \_\_\_\_\_

**Future Dividend Change Request: (Request to change dividend option on next policy anniversary.)**

Check here if change is desired on all policies in force under this pension plan

**Check appropriate option(s) below:**

Cash Dividend

Payout Method:  Direct Deposit (Attach a preprinted void check or savings withdrawal slip.)  Check sent to Owner

Checking  Saving

I authorize the company to deposit any dividend payment directly into my account and to debit my account if the deposit was made in error.

Apply toward Payment of Premium

If premiums are not paid to the anniversary and sufficient dividends are available, please use dividends to pay my premium to the policy anniversary and change my billing frequency to annual.

Apply to Loan Principal

Apply to Loan Interest, balance to policy loan principal

Use future dividends to purchase paid up additions

Dividend Deposits (This option will not be processed without a certified Social Security or ID Number. Form W-9 can be obtained at [www.IRS.gov](http://www.IRS.gov))

Cancel Dividend Term Option  Cancel Flex Term  Cancel Dividend Protection Plan (once cancelled these options cannot be reinstated)

Dividend option will change to adds unless a different option is chosen.

Internal Paid Up (LifeBuilder and TotalSecure only)

Premium Payments by Dividend Additions

If premiums are not paid to the anniversary and sufficient dividends are available, please use dividends to pay my premium to the policy anniversary and change my billing frequency to annual.

Premium Payments by Dividend Deposits - The total annual premium due will be paid by withdrawing dividends held for Premium Payments by Dividend Deposits.

If premiums are not paid to the anniversary and sufficient dividends are available, please use dividends to pay my premium to the policy anniversary and change my billing frequency to annual.

Partial Premium Payments by Dividend Additions (Must complete the following.)

Calendar Year to Start Partial Premium Payments: \_\_\_\_\_

Number of Calendar Years to be billed for Partial Premium Payments: \_\_\_\_\_

Cash Payment Amount \$ \_\_\_\_\_ / per year

**One Time Dividend Payment Request:**

Current Dividend only  All Dividends  Specified Amount \$ \_\_\_\_\_

**Check appropriate option(s) below:**

Loan Principal: \_\_\_\_\_ Policy No.: \_\_\_\_\_ Amount due: \$ \_\_\_\_\_

Premium due: \_\_\_\_\_ Policy No.: \_\_\_\_\_ Amount due: \$ \_\_\_\_\_

Interest due: \_\_\_\_\_ Policy No.: \_\_\_\_\_ Amount due: \$ \_\_\_\_\_

To prepay new insurance Conditional Receipt No.: \_\_\_\_\_ Amount due: \$ \_\_\_\_\_

To pay PDF premiums of \$ \_\_\_\_\_ for \_\_\_\_\_ years on Policy No.: \_\_\_\_\_

or new insurance, Conditional Receipt No.: \_\_\_\_\_

**Directions to Apply Dividends or Change Dividend Option - Continued**

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**Important Tax Information: (required, please check one)**

If the distribution causes a taxable event, I would like to proceed with processing.     Yes     No

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**Important Information: (Please Read Before Signing)**

1. If at any time dividend values are not sufficient to pay the premium amount due, this option will be terminated and a premium notice for the full premium due will be sent to the last billing address on record.
  2. If you elect the Premium Payment by Dividends Option, we ask that you keep in contact with your agent to confirm that dividend values remain sufficient to continue premium payments as show in the illustration provided to you. Future changes in National Life's dividend amounts, based on interest rates, policy transactions and other changes may affect your policy's values and benefits. Future cash premium payments may be required in order to maintain or enhance your policy benefits.
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**Authorization:**

Owner's Signature:

Date: (mm/dd/yyyy)

\_\_\_\_\_

\_\_\_\_\_

Collateral Assignee's Signature: (If any, **must be notarized**)

Date: (mm/dd/yyyy)

\_\_\_\_\_

\_\_\_\_\_

Other Signature:

Date: (mm/dd/yyyy)

\_\_\_\_\_

\_\_\_\_\_

**Additional Information:**

Premium Payments by Dividend Additions - The total of the annual premium due (excluding Adds Riders, automatic loan repayments and loan interest) will be paid by surrender of dividend additions (which includes Adds Rider additions) for Premium Payments by Dividend Additions. This payment option will continue to the end of the premium payment period of the policy if dividend values are sufficient. (If selected, will automatically cancel any billed adds rider and/or Billed Premium Paying Flex Term Insurance. This change will not affect the purchase of the Flex Term Insurance unless requested to be cancelled on page 1 of this form.)

Partial Premium Payments by Dividend Additions - The cash payment amount entered will be billed for the number of calendar years indicated if the dividend values are sufficient. The balance of the total premium due (excluding automatic loan repayments and loan interest) will be paid by surrender of dividend additions (which includes Adds Rider additions). If premiums are paid more frequently than annually, the Cash Payment amount noted above will be pro-rated accordingly.

Premium Payment by Dividends - This payment method provides that premiums will be paid in whole or in part by the surrender of dividend additions or withdrawal of dividends held, and I hereby request such dividend surrender of dividend additions or withdrawal of dividends held and agree that: Each dividend surrender or withdrawal shall be made as of the due date of the premium to which the surrender or withdrawal applies and shall be subject to all the provisions of the policy.