



Request for Paid Up Insurance

Please note: A request for paid up insurance must be effective as of the paid-to-date of the policy. This request cannot be honored later than the 60th day after the paid-to-date. Return form to: Contract Change.

Insured's Name:

Policy No:

A. The Undersigned Requests Paid Up: *(Check one.)*

1. for the Net Cash Value, as defined in the Paid Up provision of the policy.
2. for \$ _____ with a current death benefit of \$ _____ as defined in the Enhanced Paid Up Life Insurance provision. Annual dividends will be used to purchase a combination of dividend additions and one-year term insurance as provided for under the Dividend Protection Provision of the policy.

If there are loans on the policy, one of the following elections must be made.

- Loans continued Free from loans A check for loan interest is attached

B. Benefits Continued: *(Only applicable if the premium paying policy already had these benefits.)*

The following items may be continued if elected; however, the charge to pay up any of these options/benefits will be deducted from the cash value of the premium paying policy prior to purchase of the Paid Up Insurance.

- | | |
|--|--|
| <input type="checkbox"/> Accelerated Care Rider (ACR) | <input type="checkbox"/> Beneficiary Insurance Option (BIO) |
| <input type="checkbox"/> Accidental Death Benefit (ADB) | <input type="checkbox"/> Children's Protection Benefit (CPB) |
| <input type="checkbox"/> Additional Insurance Option (AIO) | <input type="checkbox"/> Family Protection Benefit (FPB) |

C. Dividend Election:

You may select a new dividend option in this section. Applied dividends are automatically changed to Dividend Additions, unless another option is requested in this section.

- Cash Dividend Deposits Dividend Additions

NOTE: Dividends are not guaranteed. Dividend earnings are effected by the economic environment. Changing interest rates, or certain policy changes, can impact policy dividends. Under these circumstances, when dividend values are being used to pay required premiums there will be an affect on the funding level of your policy. The Enhanced Paid Up Life Insurance option uses dividends to provide part of the total coverage. A dividend increase can result in a coverage increase and a dividend reduction may result in reduced coverage or additional payment requirements.

D. Signatures:

This form must be signed by the owner and agent, as well as assignee and irrevocable beneficiary, when applicable.

Owner:

Date: (mm/dd/yyyy)

Beneficiary: *(required when designation is irrevocable)*

Date: (mm/dd/yyyy)

Assignee:

Date: (mm/dd/yyyy)