

Transition Rules

PARTICIPATING DECLARED LOAN (PDL)

Effective Date

March 30, 2024, for all states except NY.

Availability

- **New issue:** IUL and SIUL only.
- Not available in New York.
- Not available on pre-existing in-force business.
- Not available on policies with the Enhancer Bonus

For Pending IUL Policy Use

		Rider Selection	
		With Enhancer Bonus	Without Enhanced Bonus
App Signed Date	Prior to 3/30/24	Not Available	Available on request
	3/30/24 or later	Not Available	Automatically added

Rewrites

- PDL can be added to a policy after issue as a part of the rewrite process.
- 120-day rewrite window applies (120 days from the application date, not the issue date).
- On the agent portal:
 - Use **Request a Change** under Case Communication and select **Rewrite/Reconsideration**.
 - Upload a new illustration run (available starting 03/30/2024). The illustration can be signed on delivery.
 - Inform Rewrites that you would like to add PDL to the policy with a policy number.
- You can also email Rewrites@NationalLife.com with a request to add the PDL with the policy number and attach a new illustration.

Underwriting

The PDL does not require underwriting.

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